

**Gulfport School District
Annual Operating Budget
For the Fiscal Year
July 1, 2023 - June 30, 2024**



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Introduction

The purpose of this document is to provide information about the Gulfport School District's financial plans and operations to all stakeholders so that they can more fully understand the development of the Operating Budget.

About Our District

Organization

The District is governed by a five-member Board of Trustees, with members selected by the Mayor and City Council (the "Governing Body"). Board members serve staggered five-year terms so that the term of one member expires each year. The Superintendent of Schools (the "Superintendent") is an appointed official and serves as the chief executive officer in administering the affairs of the District. The current Superintendent is Glen V. East, who has served as Superintendent since January 2005. The Superintendent is appointed for a three (3) year term.

The Board of Trustees is responsible for setting policies for the operation of the school district. All matters relating to the education or operation of the District are governed and controlled by the Board of Trustees as provided by Mississippi law.

There are eight departmental administrative directors, including the assistant superintendent and ten building principals that report directly to the superintendent. Certified and classified staff members report to the administrative staff in their building or department.

School District Legal Status

The free public school district, designated as the Gulfport School District, is reconstituted, organized, and created in all respects in the manner prescribed by the Mississippi Code 1972, as amended. The District is to be a political subdivision of the State of Mississippi, and all public school districts of the state will have the same prerogatives, powers, duties, and privileges as other school districts as provided by the Mississippi Code 1972. §37-6-3, §37-6-5, §37-13-1

The Board of Trustees will have full jurisdiction, power, and authority, at any regular meeting thereof or at any special meeting called for the purpose of abolishing such existing district or to reorganize, change or alter the boundaries of the District. In addition, thereto, with the consent of the school board of the school district involved, may detach territory from such school district and annex the same to the District. §37-7-103 (1987), §37-7-105

Board of Trustees

Name	Position	Term Expires
Bridget Weatherly	President	March 2026
Randy Richardson	Vice President	March 2025
Ben Vance	Secretary	March 2024
Gwen Jones	Assistant Secretary	March 2027
Rainna Bahadur	Member	March 2028

Our Motto

Every Decision. What is Best for Children? Every Time.

Mission Statement

The mission of the Gulfport School District is to inspire each student to become a problem solver, lifelong learner, and productive member of society.

Belief Statements

We believe that:

- All people are responsible for the choices they make;
- Family is the most powerful influence on children and society;
- All people can learn, but at different rates and in different ways;
- Self-worth and self-respect are essential to self-fulfillment;
- High expectations yield higher achievement; · there is basic worth in every individual;
- Education provides access to unlimited opportunities; and
- Learning is a lifelong process.

Strategic Results

By 2023:

- All students will be pursuing their goals of further education, vocational training, military engagement, or other chosen endeavor within one year of leaving high school.
- All students will actively and continuously choose to set and achieve their goals.
- All students will systematically solve problems in their school and personal lives and accept responsibility for their choices.
- All students will meet or exceed the academic requirements of the local, state, and federal accountability standards.

Strategies

We will:

- Develop ongoing funding and budgeting processes to achieve our Strategic Results.
- Develop, through families, community agencies, and child-centered facilities, trust, acceptance, and continued support of and contribution to our Strategic Results and Mission.
- Hire, inspire, and retain personnel, including leaders at all levels that exemplify the skills, attitudes, and behaviors necessary to achieve our Strategic Results.
- Implement any changes in our organizational structure, which may be necessary to achieve our Strategic Results.

Strategic Delimiters

We will not allow or accept any new program or initiative that is:

- Not consistent with or does not contribute to our Mission.
- Not accompanied by the means to assess its effectiveness.
- Recruit, employ, or retain staff unless they embrace our belief statements and work toward the achievement of our Mission.

Financial Goals

- The community, the Board, the Superintendent, Principals, Supervisors, Program Managers, will be provided with the most accurate and timely financial information possible.
- Effective and efficient business management will be ensured to best support the instruction of the students, including adherence to all applicable state and federal laws.
- The financial stability of the school system will be attained by providing accurate budgeting, payroll, accounts payable, and fund accounting for the district.

Financial Structure, Policy and Budget Process

Financial Structure

Financial Reporting Entity

As defined by accounting principles generally accepted in the United States of America, the school district is considered an "other stand-alone government." The school district is a related organization of, but not a component unit of, the City of Gulfport since the governing authority of the city selects a majority of the school district's board. Still, the city does not have financial accountability for the school district.

Accounting Structure

The Gulfport School District's budget is made up of different funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Each fund is a fiscal accounting entity with a set of accounts, recording cash, liabilities, and residual equity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities and changes therein. These are segregated to carry on specific activities or attain individual objectives under special regulations, restrictions, or limitations. All of the funds of the District fall into two categories: governmental funds and fiduciary funds.

Governmental funds – Most of the District's general activities are reported in its governmental funds. Governmental funds are accounted for using the modified accrual basis of accounting and the flow of current financial resources measurement focus. The basis of accounting determines when transactions are recorded in the financial records. The governmental fund statements provide a detailed short-term view of the district's general government operations and the essential services it provides. Governmental Fund information helps determine whether there are more or fewer resources that can be spent in the near future to finance educational programs.

The District maintains individual governmental funds following the *Financial Accounting Manual for Mississippi Public School Districts*. *The district's major governmental fund is the District Maintenance Fund, which is used to account for all financial resources except those required to be accounted for in another fund. The district maintenance fund balance is available for any purpose provided it is expended or transferred according to the laws of the State of Mississippi.*

Fund Structure

State of Mississippi public school districts typically budget the following types of Governmental Funds:

- General Fund - General Funds are used to account for and report all financial resources not considered or reported in another fund.
- Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.
- Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.
- Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Fiduciary funds – Fiduciary funds account for resources held for the benefit of parties outside the District. These funds are reported using the accrual basis of accounting. The school district is responsible for ensuring that the assets reported in these funds are used for their intended purpose. Agency Funds are used to report resources

held in a purely custodial capacity (assets equal liabilities) and do not involve measurement of results of operations and therefore are not budgeted.

Revenue/Receipts

Revenues are recognized as soon as they are both measurable and available. Measurable means knowing or being able to estimate the amount reasonably. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days after year-end.

Expenses/Expenditures

Expenditures (including capital outlay) are recorded when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and judgments, are recorded only when payment is due.

Other Financing Sources and Uses

Inflows and Outflows of funds recorded under this category are not considered revenue or expenditures in the budgetary statements. Instead, they are provided separately in the budgetary reports to identify the effect the transaction(s) have on the fund balance outside of general operations.

Reserves –

A balanced budget and adequate reserves are sound business practices that ensure fiscal stability and a consistent educational experience for our students. It is the goal of the District to maintain an unassigned fund balance in the general fund at fiscal year-end of 3% of District Maintenance expenditures while aspiring to achieve a 7%. If the unassigned fund balance at fiscal year-end falls below the goal of 3%, the District shall develop a restoration plan to achieve and maintain the minimum fund balance.

Based on our forecast projects, the district will be able to meet its goal of maintaining a minimum fund balance that is sufficient to fund operations for one month of the school year.

Should the school district not be able to meet these goals in subsequent fiscal years, the district will need to either reduce existing expenditure levels without significantly affecting the core values of the district or explore opportunities to increase revenue.

Budget Process

Budgeting is an essential element of the financial planning, control, and evaluation process of governments. Annual operating budgets are plans of current expenditures and the proposed means of financing them. Budgets are also the primary means by which most of the financing, acquisition, spending, and service delivery activities of a school district are legally controlled. All funds, other than agency funds, are legally required to be budgeted.

Development Process

The budget was developed through a series of meetings between central office personnel, principals, and program directors. Revenues from all sources were reviewed to ensure that all expenditures further the mission of the District and the overarching goals set out in the District Strategic Plan.

Board Policy

As outlined in Board Policy DC, the budget is the financial plan for the operations of the school system. It provides the framework for both expenditures and revenues for the year and translates into the financial terms the educational programs and priorities of the District.

In the District's fiscal management, the Board seeks to meet the following goals:

- To engage in thorough advanced planning, with broad-based staff and community involvement, to develop budgets and to guide expenditures to receive the highest educational returns for the dollars expended;

- To establish levels of funding which will provide high-quality education for the District's students;
- To utilize the best available techniques for budget development and management;
- To require maximum efficiency in accounting and reporting procedures;
- To maintain a District Maintenance fund balance of at least 3% while aspiring to achieve 7%;

Budget Management Process - Since budgets are estimates and many factors affect actual revenues and expenditures, the administration continually monitors the annual budget to identify inconsistencies and make appropriate changes when necessary.

The Chief Financial Officer submits monthly financial reports to the Superintendent and Board of Trustees that detail the expenses incurred during the month and revenue received. The figures are compared to the budget, previous month, and levels that were received/expended in the last year(s). Furthermore, the fiscal year to date amounts as compared to the percent of the year completed.

Any discrepancies are reviewed and explained or documented. Budget changes/adjustments are not formally adopted until the budget is amended at fiscal year-end.

Each school is allocated a budget based on their projected enrollment, and each department's budget is allocated based on their needs for the fiscal year. Building principals and departmental supervisors are responsible for managing their budget and submitting budget modification requests for any changes needed. The CFO or Business Manager approves each budget modification request before posting changes in the district's accounting system. While building principals have discretion over their funds, reallocation of classroom-based instructional budgets to non-instructional budget accounts are not allowed.

Presentation of the Proposed Budget Document and the Public Hearing

A draft of the proposed initial annual operating budget is presented to the Board at its regular meeting in June of each fiscal year. The review period allows time for Board Members to review, ask questions, and become familiar with the budget before it is presented for adoption at the next regular meeting. This meeting is in conjunction with the public hearing. The purpose of the hearing is to allow the citizens of the school district to comment on the expenditure and taxing plans of the district and to obtain input from the school communities for education improvement. Notice of the public hearing is published in the newspaper twice before the hearing.

Basis of Budgeting

A separate budget is required for each individual fund except for Agency Funds. Section 37-61-19, Miss. Code Ann. (1972) requires the approved combined budget and combining budgets for each fund type are to be reflected in the board minutes or an addendum to the board minutes. The original and amended budgets shall be signed and dated by the board president and secretary. Each school district is required to budget by operational unit (school location code) for all funds 1000 to 3999 and for all expenditure functions 1000 to 2490.

Financial Policies Effects of Other Planning Processes on the Budget and the Budget Process

Many factors guide the budget development process. The primary driving force is the five-year strategic plan adopted updated and adopted on March 5, 2018. Also, the following activities continue to influence the budget:

- Technology Plan Updates
- Individual School Improvement Plans
- Special Education Annual Plan
- Capital Improvement Plans
- Professional Development Plans
- Student Enrollment Projections
- Committees: Design Team, Strategic Planning Committees;

Availability of Revenue Information

Preliminary Estimate of MAEP	April
Preliminary Estimate of Assessed Valuation	June
Final MAEP Allocation	July
Final Assessed Valuation	December
Federal Program Carryover Allocations	July
Federal Program Allocations	October

BUDGET CALENDAR AND TIMELINE FOR FY24 BUDGET

1. January – February – Each school will discuss their budget with their staff and send in a sign in sheet to the Finance Department.
2. February 13th – March 1st – Budget meetings are scheduled for each school and department.
3. March 1st – April 30th – The budget is prepared based on staffing, budget needs and expected revenue.
4. May 11th and May 18th – The public hearing scheduled for June 5th will be advertised in the local paper to invite the public.
5. May 19th – By May 19th, the CFO will provide the Board with a draft of the budget.
6. June 5th – The public hearing will be held in conjunction with the June Board Meeting. The CFO will present the budget and open it up for questions.
7. July Board Meeting – The final budget will be presented and approved at the July Board meeting.
8. Month of July – After the final budget is approved by the Board, a synopsis will be published in the local newspaper.
9. August 15th – Before August 15th, we will provide two copies of the budget to the Board of Alderman (City of Gulfport) along with the Ad Valorem tax request.
10. August 15th – Before August 15th, we will furnish all required information regarding the budget and the tax request to the Mississippi Department of Education.

Combined Budget Summary

Gulfport School District
COMBINED BUDGET
FOR THE YEAR ENDING JUNE 30, 2024

ORIGINAL X DATE APPROVED: _____

AMENDED _____ DATE APPROVED: _____

	GOVERNMENTAL FUND TYPES				
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
REVENUES					
Local Sources	27,688,734.40	119,100.00	1,000.00	3,366,416.00	31,175,250.40
Intermediate Sources	0.00	0.00	0.00	0.00	0.00
State Sources	36,722,636.25	1,277,048.00	0.00	0.00	37,999,684.25
Federal Sources	179,080.00	31,732,076.70	0.00	0.00	31,911,156.70
16th Section Sources	700,000.00	0.00	0.00	0.00	700,000.00
Total Revenues	65,290,450.65	33,128,224.70	1,000.00	3,366,416.00	101,786,091.35
EXPENDITURES					
Instruction	37,416,995.90	11,024,493.43	0.00	0.00	48,441,489.33
Support Services	24,659,075.83	4,210,521.28	2,300,000.00	0.00	31,169,597.11
Noninstructional Services	258,980.00	3,856,230.17	0.00	0.00	4,115,210.17
16th Section	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition & Const	0.00	14,569,941.78	150,000.00	0.00	14,719,941.78
Debt Services:					
Principal	245,000.00	0.00	0.00	3,157,000.00	3,402,000.00
Interest	4,434.50	0.00	0.00	700,692.00	705,126.50
Other	2,635.00	0.00	0.00	10,550.00	13,185.00
Total Expenditures	62,587,121.23	33,661,186.66	2,450,000.00	3,868,242.00	102,566,549.89
Excess (Def) of Rev Over Exp	2,703,329.42	(532,961.96)	(2,449,000.00)	(501,826.00)	(780,458.54)
OTHER FINANCING SRCS (USES)					
Proceeds of Gen Oblt Bonds	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00
Sale of Trans Equipment	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00
Indirect Costs	420,000.00	0.00	0.00	0.00	420,000.00
Other Transfers In	2,802,069.50	1,258,614.00	2,000,000.00	494,326.00	6,555,009.50
Pmts to Escrow Agent	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Srce	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	953,727.98	0.00	0.00	953,727.98
Other Transfers Out	6,231,301.62	260,000.00	0.00	0.00	6,491,301.62
Pmt to Ref Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00
Pmt to Qual Zone Ac Debt Esc	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Use	0.00	0.00	0.00	0.00	0.00
Total Other Fin Srce (Uses)	(3,009,232.12)	44,886.02	2,000,000.00	494,326.00	(470,020.10)
Net Change in Fund Balance	(305,902.70)	(488,075.94)	(449,000.00)	(7,500.00)	(1,250,478.64)
FUND BALANCE / RETAINED EARNINGS					
July 1, 2023	14,257,500.00	2,370,000.00	2,200,000.00	3,275,000.00	22,102,500.00
Direct Inc (Dec) in Fund Bal	0.00	0.00	0.00	0.00	0.00
July 1, 2023, as restated	14,257,500.00	2,370,000.00	2,200,000.00	3,275,000.00	22,102,500.00
Increase (Decr) in Rsrv for Inv	0.00	0.00	0.00	0.00	0.00
June 30, 2024	13,951,597.30	1,881,924.06	1,751,000.00	3,267,500.00	20,852,021.36

The above Original / Amended budget has been approved by the school board as noted in our board minutes dated _____.

Board President: _____ (signature) Date: _____
Bridget Weatherly (printed name)

Board Secretary: _____ (signature) Date: _____
Ben Vance (printed name)

Executive Summary

Significant FY 2023-24 Budget Revenue Items

General Fund—State Sources – Our MAEP allocation for FY24 decreased by \$572,702 from FY23. We had a reduction of 274 students in ADA and our teacher pay raise decreased by \$4,726. The state reduced all MAEP allocations by 10.31% from full funding. We will receive an additional allocation this year based on our student enrollment. We budgeted these funds at \$750,000 since we have not received the allocation, but it could be up to \$1,200,000.

Special Revenue Funds—Federal Sources—FY 2024 Title and Sped allocations are expected to be similar to the prior year. There has been a significant increase in Special Funds due to the Pandemic. We have received ESSER I (\$2.7 million), ESSER II (\$11.3 million), ESSER III (\$25.5 million), and ARP Idea (\$353,699). We also received two technology grants totaling \$2 million. All funds except for ESSER III will be spent by September. We have one more year to spend ESSER III. We are currently building classroom additions at three sites to help with the spacing of students.

Revenue Projections

Local Revenues

Property Tax Revenues—Property tax revenues are projected based on historical collections and the assessment valuations received from the Harrison County Tax Assessor. A property tax dollar request is submitted to the City of Gulfport, the levying authority for the district. Our current operating rate is 54.39 mills. Since the cap is 55 mills, an increase is limited to .61 mills, which would generate an additional \$248,454. Preliminary assessment valuations have not been received from the Harrison County Tax Assessor. Tax collections and the assessed valuation increased by \$5,860,068 in FY 22-23 and the value of one mill equals \$407,302. We expect an increase in property tax revenues based off cash collections, which should indicate growth.

Gaming Revenues—Gaming revenues are projected based on historical data and current trends. The revenue has been trending upward and we expect to collect almost \$2,250,000 this year. We receive gaming revenue from the cities of Gulfport, Biloxi and D'Iberville.

State Revenues

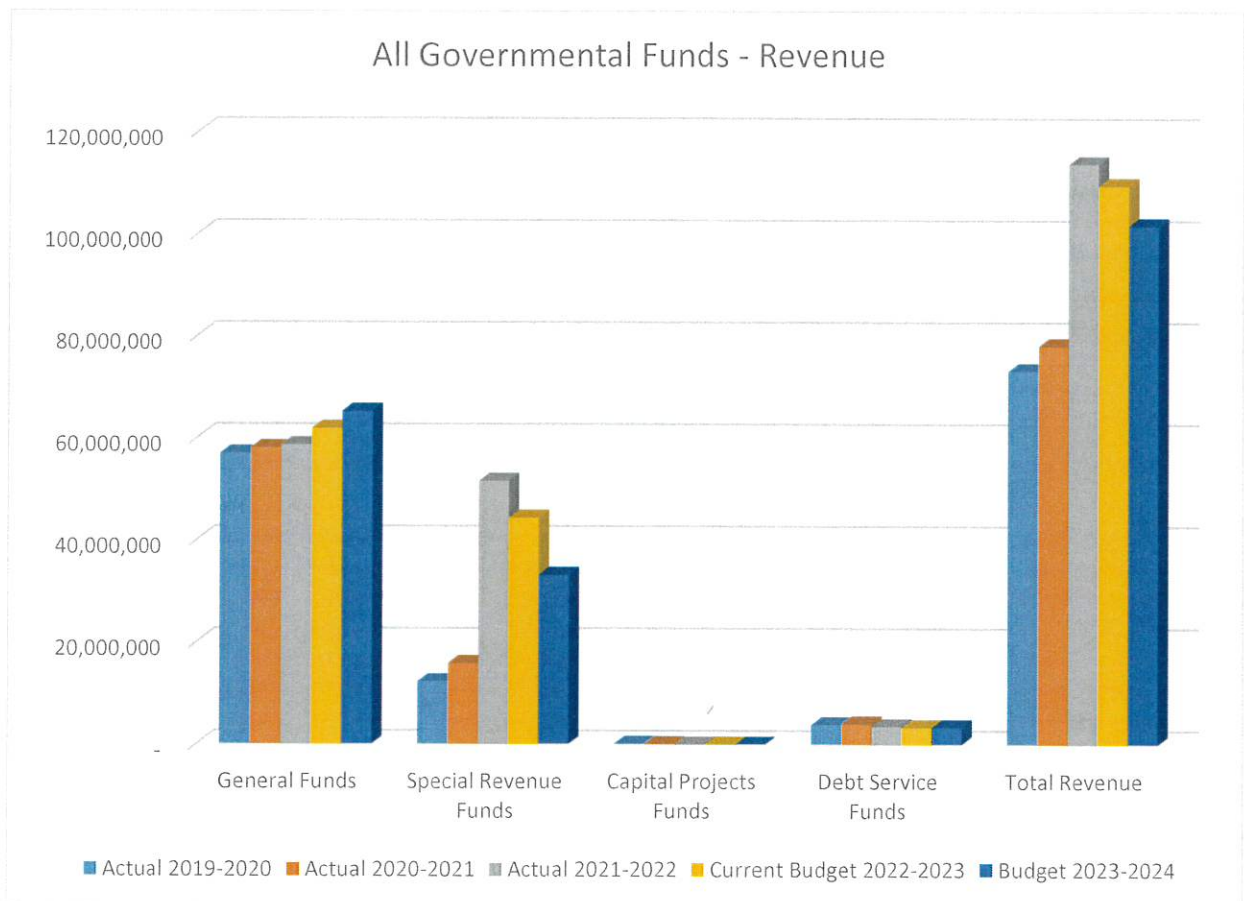
The primary source of state funding is the Mississippi Adequate Education Program or MAEP. MAEP is the state formula that establishes adequate current operation funding levels necessary for each school district to meet a successful level of student performance as established by the State Board of Education using current statistically relevant state assessment data. The Mississippi legislature determines the level of funding of the formula. The Gulfport School District's Mississippi Adequate Education Program (MAEP) allocation was underfunded by 10.56% in FY22 and \$3,859,659 or 10.50% in 2023. This year we will receive a reduction of \$3,717,048 or 10.31%.

Except for additional funds for student growth, MAEP continues to be level-funded regardless of increasing costs. The district consistently strives to work within our budget and implement changes through the reallocation of existing resources while still offering a broad spectrum of classes, a challenging curriculum, and well planned extracurricular activities for our diverse population of students. The district approached the budget process intending to develop a financial spending plan that works towards achieving our strategic results.

Fiscal accountability and responsibility are of primary importance. The district also strives to be as transparent as possible in this process because we recognize that public trust and support are crucial elements of our success.

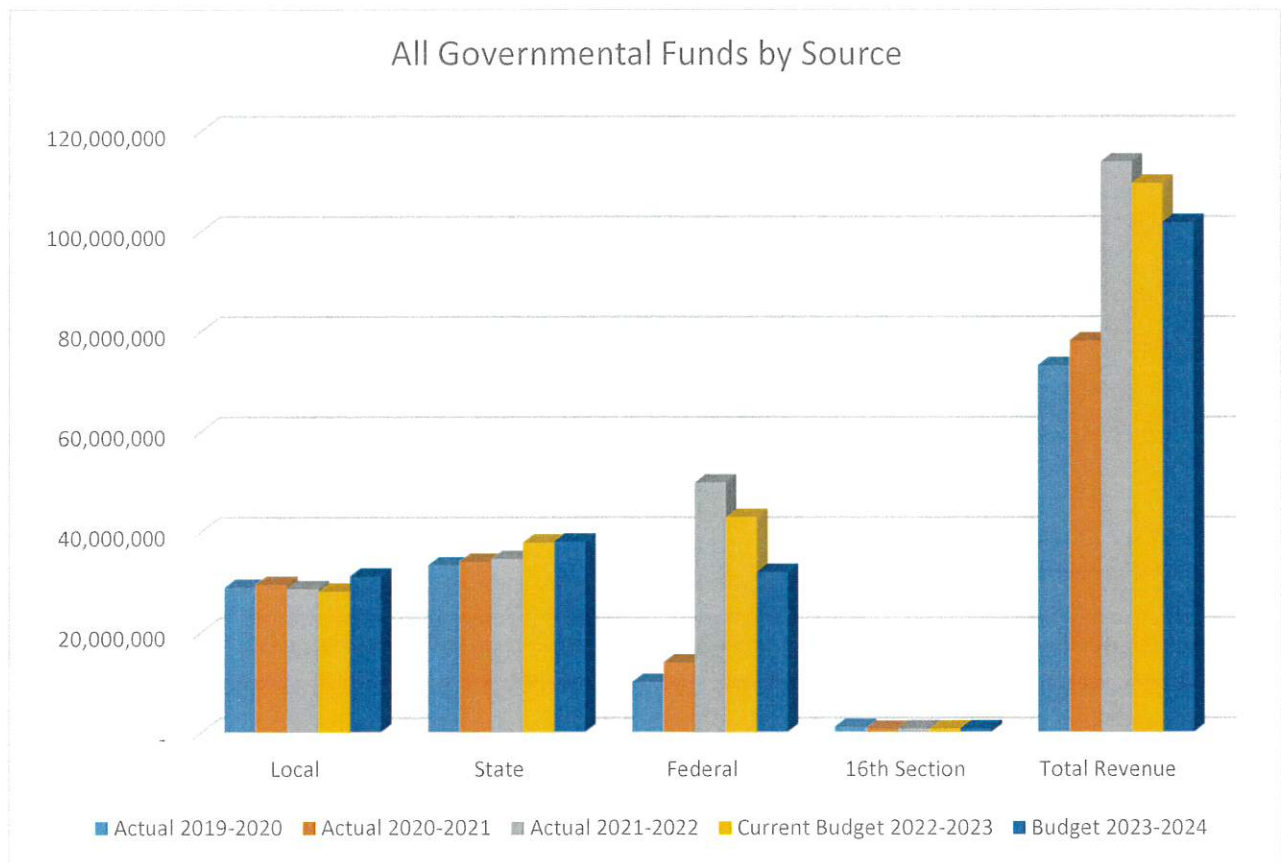
Revenue by Fund Type

All Governmental Funds	Actual FY 2019-20	Actual FY 2020-21	Actual FY 2021-22	Current Budget 2022-23	Budget FY 2023-24
General Fund	\$56,902,690	\$58,046,034	\$58,631,364	\$61,847,587	65,290,450
Special Revenue Funds	12,240,755	15,869,765	51,590,337	44,322,559	33,128,224
Capital Projects Funds	74,499	89,874	43,000	2,050	1,000
Debt Service Funds	3,875,064	4,066,879	3,567,207	3,345,376	3,366,416
Total Revenue	\$73,093,008	\$78,072,552	\$113,831,908	\$109,517,572	\$101,786,091



Revenue by Source

All Governmental Funds	Actual FY 2019-20	Actual FY 2020-21	Actual FY 2021-22	Current Budget 2022-23	Budget FY 2023-24
Local	\$28,840,360	\$29,472,970	\$28,648,325	\$28,098,714	\$31,175,250
State	33,278,742	34,012,798	34,604,422	37,820,996	37,999,684
Federal	9,968,801	13,912,218	49,828,091	42,897,862	31,911,156
16th Section	1,005,105	674,566	751,068	700,000	700,000
Total Revenue	\$73,093,008	\$78,072,552	\$113,831,906	\$109,517,572	\$101,786,091



Significant FY 2023-24 Budget Expenditure Items

Budgeting for Staff Compensation—Because human resource costs are the most significant expenditures, the full costs of the compensation, including employer-provided benefits for those employees who will continue employment into the new budget year, are budgeted first. Vacant positions are estimated using an average compensation that also includes employer-provided benefits.

♦ **Salaries**—The Board-Approved Salary Schedule is used to project salaries for all employees. The staffing allocation is reviewed during the budget meeting with each Principal and department director. To be competitive with surrounding districts, the Board of Trustees approved an increase in the local supplement of \$2,000 for certified teachers in FY21. The raise increased salaries by \$1.2m. Also, teachers received their standard step increase, which cost approximately \$300,000. For FY22, the State raised the teacher and teacher assistant pay by \$1,000 - \$1,100. In FY23, the State raised teacher salaries by \$5,000 plus and teacher assistant pay by \$2,000. There were no raises passed for this budget year.

♦ **Employee Benefits**

- **Retirement:** The employer contribution rate is established by the Public Employees' Retirement System (PERS). The current rate of 17.4%. The school district's contribution to PERS is usually over \$7 million. We are expecting a significant increase for the budget year FY25.
- **Health Insurance:** The Board pays base health insurance for individual employee coverage at \$437 per employee per month. Employees may upgrade to "Select Coverage" at the cost of \$20 per month. Dependent coverage is the employee's responsibility. Health insurance costs the district over \$4 million. We are expecting an increase in January.

Property & Casualty Insurance—The School Board ensures that all property belonging to the public school system is properly and adequately insured, including the following types of insurance coverage: (1) Property, (2) Liability, (3) Errors and Omissions, (4) Faithful Performance Bonds, (5) Fleet, and (6) Flood. The property insurance policy renews April 1. Premiums increased \$746,524 this year for a total of \$2,699,233. This expense has tripled over the last five years and is still on the rise.

Contracted Services—

♦ **Transportation**—The transportation bid renewed last year with a yearly increase of over \$300,000. Next year's budget for transportation will be \$2,418,525.

♦ **School Resource Officers (SRO)** - The District contracts with the Gulfport Police Department to provide eight school resource officers. Through a partnership agreement, the police department and the school district share the cost of the officer's salaries and benefits with the District paying a larger percentage. This percentage increased last year adding an additional \$166,000 to the cost. The budget for this expense is \$441,513 and additional security at events for \$40,000.

♦ **Substitute Teachers**—The district contracts with Kelly Subs to provide this service at the cost of \$425,000 annually.

♦ **Employee Clinic**—The district contracts with Total Health to provide all employees access to a clinic that covers the basic walk-in type of medical needs, drug screens for all new hires, etc. at the cost of \$234,000 annually.

Major Facility Projects—A major facility project is defined as any expenditure for building improvements, renovations, or repairs in which the cost exceeds \$25,000. Projects can originate from the Board of Trustees, Administration, or other employees of the District. Once a potential project is identified, it is evaluated by the District's Chief Operating Officer. This process allows for long-term financial planning. The five-year plan is a flexible planning tool. Each year revisions will be made to the program that adds, deletes, or modifies anticipated projects based on changes in funding, project priority, safety issues, and unanticipated needs. Amounts are strictly estimates for budgeting purposes

Funding the Projects—The major facility projects will be financed by transfers from the General Fund or as funding becomes available. Therefore, these costs will be isolated from other maintenance type costs and allow for easier identification of the project costs and funding in the District's budget and financial statements.

A list of the projects to be addressed as funds become available is included in the Capital Projects section. The availability of funds and the ranking will determine the order in which projects are addressed.

Expenditures by Funds

All Governmental Funds	Actual FY 2019-20	Actual FY 2020-21	Actual FY 2021-22	Current Budget 2022-23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
General Fund	\$50,588,854	\$51,681,096	\$57,154,148	\$60,958,934	\$62,587,121	\$1,628,187	2.67%
Special Revenue Funds	12,553,976	15,553,594	51,065,657	43,555,393	33,661,186	(9,894,207)	(22.71)%
Capital Project Funds	22,528	2,071,110	7,410,209	3,767,818	2,450,000	(1,317,818)	(34.97)%
Debt Service Funds	4,043,398	4,057,925	4,081,684	3,844,922	3,868,242	23,320	.61%
Total Expenditures	\$67,208,756	\$73,363,725	\$119,711,698	\$112,127,067	\$102,566,549	\$(9,560,518)	(8.52)%

Expenditures by Function

All Governmental Funds	Actual FY 2019-20	Actual FY 2020-21	Actual FY 2021-22	Current Budget 2022-23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Instruction	\$35,600,035	\$39,291,824	\$50,122,418	\$51,697,651	\$48,441,489	\$(3,376,162)	(6.53)%
Support Services	22,787,023	25,791,051	27,988,115	27,357,715	31,169,597	3,811,882	13.93%
Noninstructional Services	3,625,396	2,980,334	3,557,612	3,689,518	4,115,210	425,692	11.53%
Facilities Acquisition & Construction	22,528	156,221	32,919,052	24,537,542	14,719,941	(9,817,601)	(40.01)%
Debt Service	5,173,773	5,144,295	5,124,501	4,844,639	4,120,312	(724,327)	(14.95)%
Total Expenditures	\$67,208,756	\$73,363,725	\$119,711,698	\$112,127,067	\$102,566,549	\$(9,560,518)	(8.52)%

Expenditures by Object

All Governmental Funds	Actual FY 2019-20	Actual FY 2020-21	Actual FY 2021-22	Current Budget 2022-23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Salaries and Wages	\$35,517,983	\$36,888,086	\$40,672,305	\$43,889,294	\$43,579,259	\$(310,035)	(.71)%
Employee Benefits	12,192,802	12,618,575	14,868,212	15,953,696	16,076,820	123,124	.77%
Purchased Professional and Technical Services	2,041,352	2,271,112	8,640,973	7,307,798	5,567,610	(1,740,188)	(23.81)%
Purchased Property Services	2,668,060	4,544,930	10,249,414	6,481,300	5,486,940	(994,360)	(15.34)%
Other Purchased Services	4,370,556	4,579,610	6,237,807	6,739,158	7,850,800	1,111,642	14.49%
Supplies	3,330,128	3,088,959	4,727,062	4,180,421	3,761,300	(419,121)	(10.02)%
Property	1,814,933	4,136,165	28,993,157	22,537,779	15,832,108	(6,705,671)	(29.75)%
Other Objects	5,266,262	5,236,287	5,312,519	5,025,002	4,400,205	(624,797)	(12.43)%
Total Expenditures	\$67,202,033	\$73,363,726	\$119,701,453	\$112,114,448	\$102,555,042	\$(9,559,406)	(8.52)%

Financial Section

The financial budget schedules are Gulfport School District's detailed revenue and expenditure schedules for the fiscal year 2023-24. The school board approves the budget at the major function level.

The combined budget statements present at the legal level of control, as approved by the Gulfport School District Board of Trustees. Board policy DCH authorizes and empowers the superintendent to amend objects within major functions as may be necessary during the fiscal year. Final budget revisions pertinent to a fiscal year shall be approved on or before October 15, 2024.

Following the Board approved budget are a series of financial schedules that are provided for informational purposes only and provide more detailed information and transparency.

The decreases in the budget over the last two years are due to the pandemic grants coming to an end. ESSER III will still be active for another year and has approximately 19 million remaining to spend.

General Fund Revenue has increased by \$3,322,863 mainly due to an increase in expected property tax due to growth, an increase in gaming and an increase in interest due to our new bank interest rate.

General Fund Expenditures have increased by \$1,508, 187 mainly due to property insurance increases and utility increases.

This will be the last year to pay for the 28th Street debt out of our General Fund.

General Fund

The General Fund consists primarily of the funds required to run the day-to-day operations of the school district. This includes teacher salaries, maintenance of facilities, utilities, transportation, and administration. Also included are state and local special education funds, Drop Out Prevention, Alternative Education, and school activity funds.

Budget at a Glance:

General Fund	Actual FY 2019-20	Actual FY 2020-21	Actual FY 2021-22	Current Budget 2022- 23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Revenue	\$56,902,689	58,046,043	\$58,631,364	\$61,847,587	\$65,290,450	\$3,442,863	5.56%
Expenditure	50,588,854	51,690,942	57,154,148	60,958,934	62,587,121	1,628,187	2.67%
Other Sources	3,669,199	4,096,591	3,773,885	3,913,717	3,222,069	(691,648)	(17.67)%
Other Uses	4,515,691	8,927,219	5,789,489	5,554,014	6,231,301	677,287	12.19%
Net change in Fund Balance	5,467,343	1,524,472	(538,387)	(751,644)	(305,903)	(445,741)	(59.3)%
Beginning Fund Balance	10,292,118	15,780,228	14,602,000	13,401,000	14,257,500	856,500	6.39%
Ending Fund Balance	\$15,759,461	17,304,701	\$14,063,612	\$12,649,355	\$13,951,597	\$1,302,242	10.29%

Revenue:

General Fund by Source:

General Fund	Actual FY 2019-20	Actual FY 2020-21	Actual FY 2021-22	Current Budget 2022- 23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Local	\$24,225,888	\$24,977,154	\$24,480,890	\$24,505,868	\$27,688,734	\$3,182,866	12.50%
State	31,492,235	32,163,012	33,198,606	36,438,638	36,722,636	283,998	.78%
Federal	179,461	231,301	200,800	203,080	179,080	(24,000)	(11.82)%
16th Section	1,005,104	674,566	751,068	700,000	700,000	0	0%
Total Revenue	\$56,902,689	\$58,046,043	\$58,631,364	\$61,847,587	\$65,290,450	\$3,442,864	5.56%

Local Revenue

Local revenue accounts for 42% of the General Fund revenue. Property tax collections account for 35.25% of the general fund budget and are the largest source of local revenue. Collections increased slightly due to an increase in assessed valuation. We have budgeted for an increase in property tax revenue of \$1,807,216.

With a budget projection of \$2,250,000, gaming revenue is the second-largest source of local revenue and accounts for 3.45% of the general fund budget. Gaming was legalized in Mississippi in 1992. Casino's gross gaming revenue is taxed at a rate of about 12%, of which 8% goes to the State of Mississippi. The remaining 3.2% is shared in the respective gaming community as follows.

- 40% city general fund
- 20% city public school system
- 10% county public safety
- 20% city public safety
- 10% county public school system.

We are seeing a trend upward for gaming revenue.

State Revenue

State funding makes up 56% of the General Fund and primarily consist of MAEP (Mississippi Adequate Education Program) and Homestead Exemption. The MAEP funding formula is summarized below. This year we had a decrease of 572,702 in MAEP due to a drop in ADA. We will receive a one time extra funding of at least \$750,000.

MAEP Funding Formula:

1. $ADA \times \text{Base Student Cost} + \text{At-Risk Component} = \text{Local Contribution} = \text{MAEP Formula Allocation}$
2. $\text{MAEP Formula Allocation} + \text{Add-on-Programs} = \text{Total MAEP District Funding}$ (Note: Add on programs include Special Education, Transportation, Gifted, Vocational, and Alternative Ed)
3. Base Student Cost is determined by a selection of districts determined to be successful and efficient in four areas of operations based on preceding year data. Current student base cost \$6,759.

This year we had a reduction of 274 students in ADA which equals \$1,851,966 in funding.

Expenditures:

General Fund expenditures are typically nonrestrictive and include salaries and benefits of all teachers, including special education and gifted, teacher assistants, support staff such as librarians, counselors, nurses, or social workers. Expenditures also include district administration, school administration, business operations, transportation, operations and maintenance, and the general operations of the district.

The education of students is labor-intensive, and that is reflected in the personnel cost. Staffing is based on projected student enrollment and curriculum requirements. For the 2024 fiscal year, salaries and benefits make up 78% of the general fund. Budgeted Expenditures for FY24 have increased by \$1,507,485 in the General Fund. This increase is mainly due to property insurance increases and salary/benefits.

Salaries and Benefits —The District reviews projected student enrollment and academic needs at each school to plan for the needed teacher units during the budget process. This year included the following changes.

- Standard step increase for teachers - \$350,000 yearly.
- FY24 legislature did not pass a raise for teachers or teacher assistants.
- The student to staff ratio was analyzed by each site to ensure we were operating as efficient as possible. Our concern is our ADA has dropped and we had to adjust to the new enrollment numbers.

Expenditures—General Fund by Function

General Fund	Actual FY 2019-20	Actual FY 2020-21	Actual FY 2021-22	Current Budget 2022-23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Instruction	\$29,705,086	\$30,753,288	\$34,039,563	\$37,050,202	\$37,416,995	\$366,793	.99%
Support Services	19,520,651	19,601,981	21,730,848	22,666,497	24,659,075	\$1,992,578	8.79%
Non-instructional Services	232,742	239,456	244,897	242,518	258,980	\$16,462	6.78%
Debt Service	1,130,374	1,086,369	1,042,817	999,717	252,069	\$(747,648)	(74.78)%
Total Expenditures	\$50,588,853	\$51,681,096	\$57,058,126	\$60,958,934	\$62,587,119	\$1,628,185	2.67%

Expenditures - General Fund by Object

General Fund	Actual FY 2019-20	Actual FY 2020-21	Actual FY 2021-22	Current Budget 2022-23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Salaries and Wages	\$29,711,317	\$30,437,027	\$31,982,825	\$35,092,386	\$35,824,066	\$731,680	2.08%
Employee Benefits	10,107,738	10,358,379	11,461,598	12,429,764	12,901,252	\$471,488	3.79%
Purchased Professional and Technical Services	1,295,814	1,142,914	1,745,084	1,687,653	1,516,626	\$(171,027)	(10.13)%
Purchased Property Services	2,507,502	2,516,451	2,875,142	2,749,890	3,127,440	\$377,550	13.72%
Other Purchased Services	4,084,543	4,469,969	5,714,184	6,217,400	7,117,275	\$899,875	14.47%
Supplies	1,073,473	1,275,979	1,611,087	1,415,729	1,531,486	\$115,757	8.17%
Property	599,987	324,869	614,828	281,240	228,750	\$(52,490)	(18.66)%
Other Objects	1,208,476	1,155,505	1,149,397	1,084,870	339,524	\$(745,346)	(68.70)%
Total Expenditures	\$50,588,853	\$51,681,096	\$57,154,148	\$60,958,934	\$62,586,419	\$1,627,485	2.67%

Activity Funds

Activity funds are funds generated by each school and are reported as part of the General Fund. Activity funds may include fees to participate in activities, fundraisers, or after school care. These funds may be expended for travel expenses incurred by students and their chaperones in attending school-related programs, supplies, equipment, or purchased services. They are intended to be spent on student-related programs or activities. Club accounts are accounted for in the activity funds for each school. Athletic funds such as gate receipts, summer camps, etc. are included as activity funds.

	Activity Funds Budget FY24
Revenues:	
Local Sources	\$1,051,400
Total Revenues	1,051,400
Expenditures:	
Instruction	794,196
Support Services	153,360
Community Service Operations	0
Total Expenditures	947,556
Excess (Def) of Revenues Over Expenditures	103,844
Other Financing Sources (Uses):	
Transfers In	107,000
Transfers Out	(263,000)
Total Other Financing Sources (Uses)	(156,000)
Net Change in Fund Balance	(52,156)
Fund Balance:	
July 1, 2023	660,000
June 30, 2024	\$607,844

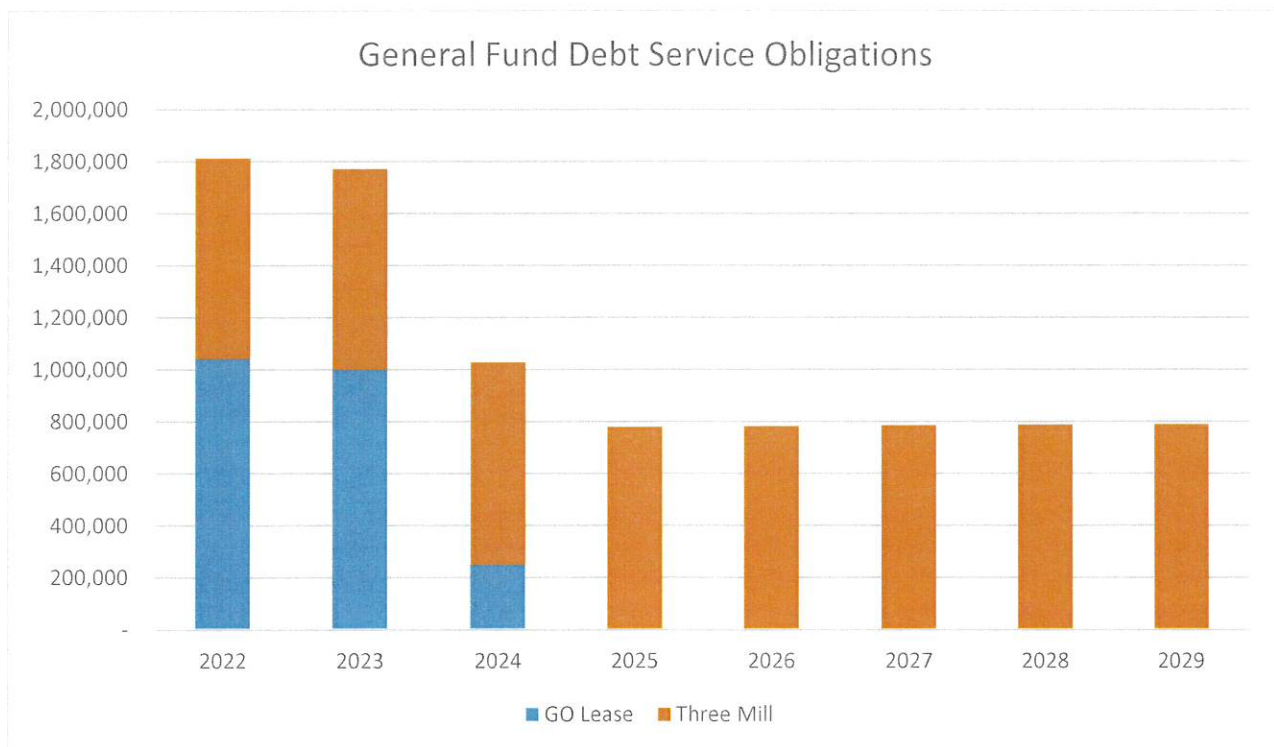
General Fund Debt Service Obligations

Below is a schedule of long-term debt payments to be retired using general funds. The General Obligation leases were to construct the new 28th Street Elementary School. This note will be paid off March 2024.

The District issued a three mill note during FY 2017. Proceeds were used for the renovation of Bayou View Middle School and the construction of a practice gym at Gulfport High. The funds were also planned as part of the funding for the new Gulfport High construction project. The note is being repaid using a combination of funds, including \$284,500 generated by a tax levy, \$250,000 pledged through the EEF Building and Bus Funds, and \$244,326 in District funds.

General Fund Debt	FY 2024 Principal	FY 2024 Interest	June 30, 2024 Principal Balance
GO Lease	\$245,000	\$4,434	\$ 0
Three Mill Note	673,000	103,776	3,651,000
Total	\$918,000	\$108,210	\$3,651,000

The long-range plan once the GO Lease is paid off is to use the funds to increase teacher's salaries, or to replace funding losses as a result of raises.



Gilbert School District
COMBINING BUDGET - GENERAL FUNDS
FOR THE YEAR ENDING JUNE 30, 2024

ORIGINAL ^A _____ DATE APPROVED: _____
AMENDED _____ DATE APPROVED: _____

	(1120) DISTRICT MAINTENANCE	(1130) SPECIAL EDUCATION	(1140) ALTERNATIVE SCHOOL	(1145) DROP- OUT PREVENTION	(1155) ANNISTON AVENUE ACTIVITIES	(1152) MAYOU VIEW ELEM. ACTIVITIES	(1153) MAYOU VIEW JUNIOR SCHOOL - ACT
REVENUES							
Local Sources	26,513,534.00	50,000.00	3,000.00	3,200.00	26,650.00	226,600.00	21,850.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	31,161,219.25	4,752,810.00	368,010.00	420,437.00	0.00	0.00	0.00
Federal Sources	49,800.00	20,000.00	0.00	0.00	0.00	0.00	0.00
16th Section Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	57,764,607.15	4,822,810.00	391,010.00	423,637.00	26,650.00	226,600.00	21,850.00
EXPENDITURES							
Instruction	31,037,361.19	4,875,018.00	612,200.00	24,000.00	27,500.00	203,100.00	49,850.00
Support Services	22,512,353.60	1,018,470.00	339,800.00	511,792.00	9,000.00	13,500.00	7,050.00
Instructional Services	258,980.00	0.00	0.00	0.00	0.00	0.00	0.00
16th Section	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition & Const	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Services:							
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	53,829,094.79	5,893,488.00	952,000.00	535,792.00	36,500.00	116,600.00	56,900.00
Excess (Def) of Rev Over Exp	3,935,512.46	(1,070,678.00)	(560,990.00)	(112,155.00)	(10,850.00)	(10,000.00)	(35,050.00)
OTHER FINANCING SCS (USF)							
Proceeds of Gen Orls Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Issuance of Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Trans Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs	420,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers In	948,000.00	900,000.00	500,000.00	100,000.00	0.00	0.00	0.00
Pmts to Payroll Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Scs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	5,268,301.62	0.00	0.00	0.00	40,000.00	110,000.00	15,000.00
Pmt to Ref Bond Payroll Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pmt to Qual Zone Ac Data Lic	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Use	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Fin Scs (Used)	(3,826,301.62)	900,000.00	500,000.00	100,000.00	(40,000.00)	110,000.00	15,000.00
Net Change in Fund Balance	30,210.84	(168,678.00)	(460,990.00)	(112,155.00)	(50,850.00)	(6,000.00)	(20,050.00)
FUND BALANCE / RETAINED EARNINGS							
July 1, 2023	12,000,000.00	800,000.00	130,000.00	75,000.00	60,000.00	100,000.00	50,000.00
Direct Inc (Dec) in Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2023, as restated	12,000,000.00	800,000.00	130,000.00	75,000.00	60,000.00	100,000.00	50,000.00
Increase (Decrease) in Rev for Use	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2024	12,000,210.84	631,322.00	79,010.00	62,845.00	60,150.00	100,000.00	50,000.00

This Original / Amended combining budget has been approved by the school board as noted in our board minutes dated _____.

Board President: _____ (Signature) Date: _____
Richard Weatherly (Printed name)

Board Secretary: _____ (Signature) Date: _____
Ben Vance (Printed name)

Gulfport School District
COMBINED BUDGET - GENERAL FUNDS
FOR THE YEAR ENDING JUNE 30, 2024

ORIGINAL ⁴¹ DATE APPROVED:
 AMENDED DATE APPROVED:

	(1154) CENTRAL ELFA ACTIVITIES	(1155) GULFPORT CENTRAL MIDDLE SCHOOL	(1158) GULFPORT HIGH ACTIVITIES	(1160) PASH ROAD ELEM. ACTIVITIES	(1161) ATHLETIC ACTIVITIES ELFA ACTIVITIES	(1162) WRESTLING ACTIVITIES	(1163) ZATH STREET ELEM. ACTIVITIES
REVENUES							
Local Sources	54,775.00	23,800.00	100,000.00	34,575.00	295,100.00	57,550.00	32,800.00
Intermediary Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Section Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	54,775.00	23,800.00	100,000.00	34,575.00	295,100.00	57,550.00	32,800.00
EXPENDITURES							
Instruction	22,275.00	22,800.00	129,431.93	13,025.00	284,861.38	18,070.00	10,300.00
Support Services	7,500.00	1,000.00	1,860.23	1,500.00	105,500.00	4,500.00	2,800.00
NonInstructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Section	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition & Const	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	29,775.00	23,800.00	131,292.16	14,525.00	390,361.38	22,570.00	13,100.00
Excess (Def) of Rev Over Exp	25,000.00	0.00	(31,292.16)	20,050.00	(95,261.38)	35,000.00	19,700.00
OTHER FINANCING SOURCES/USES							
Proceeds of Gen Op W Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Incurrence of Capital Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premiums on Debt Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Fixed Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	0.00	107,000.00	0.00	0.00
Transfers to Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	25,000.00	0.00	18,000.00	70,000.00	3,000.00	30,000.00	0.00
Transfers to Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to Debt Zone As Debt Fac	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Fin Srcs/Uses	25,000.00	0.00	(18,000.00)	70,000.00	110,000.00	30,000.00	0.00
Net Change in Fund Balance	0.00	0.00	(31,292.16)	0.00	6,738.62	50.00	19,700.00
FUND BALANCE / RETAINED EARNINGS							
July 1, 2023	29,000.00	3,000.00	100,000.00	150,000.00	20,000.00	10,000.00	10,000.00
Direct (Indirect) in Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2023, as restated	29,000.00	3,000.00	100,000.00	150,000.00	20,000.00	10,000.00	10,000.00
Increase (Decrease) for the Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2024	29,000.00	3,000.00	68,707.84	150,000.00	26,738.62	10,050.00	29,700.00

Guilford School District
 COMBINING BUDGET - GENERAL FUNDS
 FOR THE YEAR ENDING JUNE 30, 2024

ORIGINAL ^A _____ DATE APPROVED: _____
 AMENDED _____ DATE APPROVED: _____

	(1164) ADMMAN NATION	(1170) SUPP'S CLEARING	(1810) SIXTEENTH SECTION INTEREST FUN	(1901) STUITS 2012 REFUNDING BONDS	(1903) INTERED OP FUNDS	(1904) TRAXX PROCEEDS SALE TECHNOLOGY IN FED EQ. THE CLASSROOM	(1970)
REVENUES							
Total Sources	10,500.00	152,300.00	0.00	0.00	6,800.40	1,000.00	0.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	89,780.00
Local Section Sources	0.00	0.00	700,000.00	0.00	0.00	0.00	0.00
Total Revenues	10,500.00	152,300.00	700,000.00	0.00	6,800.40	1,000.00	89,780.00
EXPENDITURES							
Instruction	10,500.00	152,300.00	0.00	0.00	6,800.40	1,000.00	0.00
Support Services	0.00	0.00	0.00	0.00	0.00	0.00	133,100.00
NonInstructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Section	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition & Const	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Services:							
Principal	0.00	0.00	0.00	243,000.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	4,434.50	0.00	0.00	0.00
Other	0.00	0.00	0.00	2,835.00	0.00	0.00	0.00
Total Expenditures	10,500.00	152,300.00	0.00	252,069.50	6,800.40	1,000.00	133,100.00
Excess (Def) of Rev Over Exp	0.00	0.00	700,000.00	(252,069.50)	0.00	0.00	(134,020.00)
OTHER FINANCING SACS (USES)							
Proceeds of Gen Obln Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Incursion of Capital Losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Trans Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	252,069.50	0.00	0.00	0.00
Trans to Escrow Acct	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Acc	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	700,000.00	0.00	0.00	0.00	0.00
Prnt to Ref Bond Escrow Acct	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prnt to Qual Term Ac Debt Esc	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Use	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Fin Sacs (Uses)	0.00	0.00	(700,000.00)	252,069.50	0.00	0.00	0.00
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	(134,020.00)
FUND BALANCE / RETAINED EARNIN							
July 1, 2023	10,000.00	100,000.00	500,000.00	0.00	7,500.00	10,000.00	35,000.00
Direct (re)flow in Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2023, as restated	10,000.00	100,000.00	500,000.00	0.00	7,500.00	10,000.00	35,000.00
Increase (Decrease) for the	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2024	10,000.00	100,000.00	500,000.00	0.00	7,500.00	10,000.00	900.00

ORIGINAL: ☒ DATE APPROVED: _____
 AMENDED: _____ DATE APPROVED: _____

2017年12月31日 星期日

TOTAL REVENUE	\$5,220,450.65
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Total Expenditures 62,507,121.28

Total Order File Fees (Lines)	(1,003,237.12)
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June 23, 2014 11:53 AM

Special Revenue Funds

Special Revenue funds account for and report the proceeds of revenue sources that are restricted or committed to expenditures for specific purposes other than debt service and capital projects. Several of these grants are from the federal government. Currently, there are 30 individual Special Revenue Funds. Periodically one time funding allocations are received from either donations or grants. The majority of the small one-time funds are tracked through Fund 2904 and separated by program codes. All of these grants are restrictive and are intended to enhance the instructional program, not supplant local or state dollars. The Special Revenue Funds budget has increased due to Covid grants. For FY24 we still have 19 million in ESSER III to spend.

Budget at a Glance:

Special Revenue Funds	Actual FY 2019-20	Actual FY 2020-21	Current Budget 2021-22	Budget FY 2022-23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Revenue	\$12,240,755	\$15,869,765	\$51,590,337	\$44,322,559	\$33,128,224	\$(11,194,335)	(25.25)%
Expenditure	12,553,976	15,553,594	51,069,457	43,555,393	33,661,186	(9,894,207)	(22.71)%
Other Sources	845,229	997,194	812,923	1,164,906	1,258,614	93,709	8.04%
Other Uses	488,286	852,033	2,299,445	2,342,857	1,213,727	(1,129,130)	(48.19)%
Net change in Fund Balance	43,721	461,332	(965,643)	(410,785)	(488,075)	(77,290)	(18.81)%
Beginning Fund Balance	2,605,718	1,752,723	2,250,000	3,415,000	2,370,000	(1,045,000)	(30.60)%
Ending Fund Balance	\$2,649,439	2,214,055	\$1,284,357	\$3,004,215	\$1,881,925	\$(1,122,290)	(37.35)%

Revenue by Source

Special Revenue Funds	Actual FY 2019-20	Actual FY 2020-21	Current Budget 2021-22	Budget FY 2022-23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Local	\$664,909	\$339,062	\$557,228	\$245,419	\$119,100	\$(126,319)	(51.47)%
State	1,786,506	1,849,785	1,405,816	1,382,357	1,277,048	\$(105,309)	(7.61)%
Federal	9,789,339	13,680,917	49,627,291	42,694,782	31,732,076	\$(10,962,706)	(25.67)%
Total Revenue	\$12,240,755	\$15,869,765	\$51,590,337	\$44,322,559	\$33,128,224	\$(11,194,335)	(25.25)%

Expenditures by Function

Special Revenue Funds	Actual FY 2019-20	Actual FY 2020-21	Current Budget 2021-22	Budget FY 2022-23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Instruction	\$5,894,949	\$8,538,535	\$16,082,854	\$14,647,449	\$11,024,493	\$(3,622,956)	(24.73)%
Support Services	3,266,375	4,274,180	5,557,266	4,388,218	4,210,521	\$(177,697)	(4.04)%
Non-instructional Services	3,392,654	2,740,878	29,429,335	24,519,725	18,426,171	\$(6,093,554)	(24.85)%
Total Expenditures	\$12,553,976	\$15,553,594	\$51,069,457	\$43,555,393	\$33,661,186	\$(9,894,207)	(22.71)%

Expenditures by Object

Special Revenue Funds	Actual FY 2019-20	Actual FY 2020-21	Current Budget 2021-22	Budget FY 2022-23	Budget FY 2023-24	Increase/(Decrease) from Prior Year	% Change in value from Prior Year
Salaries and Wages	\$5,806,620	\$6,451,058	\$8,689,480	\$8,796,908	\$7,755,193	\$(1,041,715)	(11.84)%
Employee Benefits	2,085,063	2,260,195	3,406,613	3,523,928	3,174,868	\$(349,060)	(9.90)%
Purchased Professional and Technical Services	722,809	1,028,820	6,459,278	5,513,507	3,890,433	\$(1,623,074)	(29.43)%
Purchased Property Services	153,757	49,745.32	391,980	59,680	59,500	\$(180)	(.30)%
Other Purchased Services	286,012	109,641	523,623	521,757	733,524	\$211,767	40.58%
Supplies	2,256,654	1,812,980	3,115,975	2,764,692	2,229,814	\$(534,878)	(19.34)%
Property	1,214,946	3,811,296	28,382,129	22,256,539	15,603,358	\$(6,653,181)	(29.89)%
Other Objects	28,115	29,856	90,130	105,759	202,988	\$97,229	91.93%
Total Expenditures	\$12,553,976	\$15,553,594	\$51,069,457	\$43,542,770	\$33,649,678	\$(9,893,092)	(23)%

The budgets for Federal funds are estimates based on our current year allocation. Following is a list of the largest recurring grants and a summary of each. **Federal Funds** come with additional reporting and accountability requirements. The funds are received on a reimbursement basis.

Federal Programs

Title I - \$3,385,126 - Title I is an allocation intended to supplement the instructional program and improve the academic achievement of disadvantaged students. The purpose is to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on challenging

academic achievement standards and academic assessments. These funds are budgeted based on needs assessments completed by the school staff, students, and parents. Funds are allocated for nurses and counselors working for Title I eligible schools, professional development for staff, intervention programs, support for after school tutoring programs, summer programs, and parental engagement programs. Federal program budgets cross fiscal years, and multiple projects are active simultaneously, the FY 2024 budget is prepared using our current allocation.

- ☐ 40% of the budget is made up of salaries and fringe benefits, which includes salaries for assistant teachers and instructional coaches.
- ☐ The balance of the budget relates to providing programs to supplement regular programs within the District to address the greatest needs of at-risk students.
- ☐ A significant portion is always dedicated to upgrading or adding technology since limited funds are available for this purpose from other sources.
- ☐ Other purchased services include travel and professional development services. A significant investment was made in ST Math and i-Ready, both of which are computer programs to enhance the instructional process.

Title II - \$487,882 – Title II is an allocation dedicated to increasing academic achievement by improving teacher and principal capacity. Funds are allocated to provide evidence-based, high-quality professional development for teachers and administrators.

Title IV-A—\$275,561— The Student Support and Academic Enrichment (SSAE) program is used to improve student academic achievement by increasing the capacity of States, local educational agencies, schools, and local communities to 1) provide all students with access to a well-rounded education; 2) improve school conditions for student learning, and 3) improve the use of technology to improve the academic achievement and digital literacy of all students.

Special Education – \$1,686,319 - IDEA is an allocation intended primarily to pay the excess cost of providing special education and related services to students with disabilities ages 3-21.

Preschool - \$50,220 – Preschool is an allocation intended to supplement the special education needs of preschoolers ages 3-5.

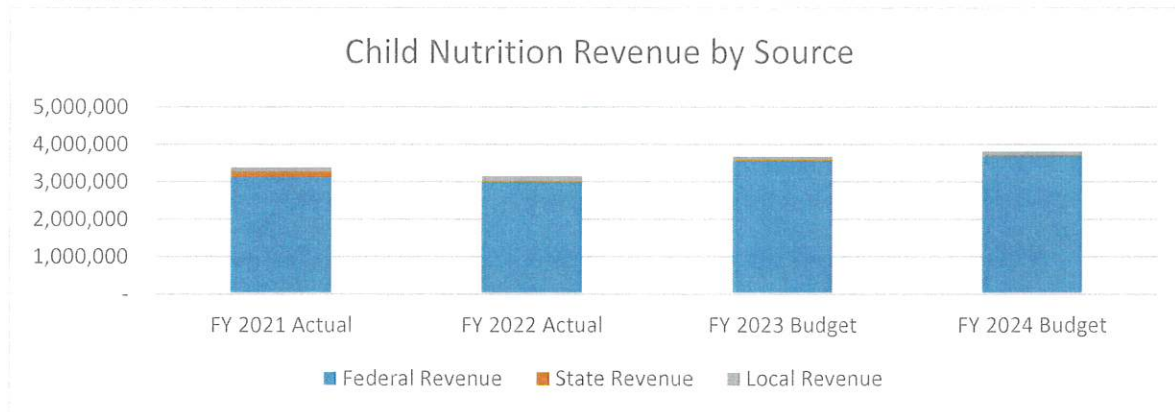
Career and Technical Education Programs (CTE) - \$2,343,563 - State, Local, and Federal funds intended to supplement the instructional process by providing opportunities to students to develop the knowledge and skills needed for employment in occupational areas. At Gulfport High School, students participate in career pathways through Academic Institutes, which are designed to enhance each student's chance of success as they transition from high school to traditional college, technical college or the job market. The District implemented a regional facility to teach students job-ready skills. This facility currently includes Ship Builders Academy is implemented in cooperation with Ingalls from Pascagoula and a restaurant facility operated in conjunction with Café Climb. In August 2021, MS Power opened a lineman's training facility. We anticipate continuing to expand the opportunities for students. We added three new CTE teacher units for FY23.

Child Nutrition

Gulfport receives over \$3 million annually through a combination of local and federal revenue. The goal of this program is to provide students with a quality healthy meal within the dietary guidelines established by the Office of Child Nutrition. During the 2020-21 school year, the cafeterias served approximately 1,005,558 meal equivalents, with 180 days of school, that's the equivalent of 5,586 meals every day. Additional details are provided on the next page. For FY24, there will be a cafeteria expansions at GCMS/West and new equipment for most cafeterias purchased with the fund balance.

Child Nutrition Revenue:

The child nutrition fund is one of the largest special revenue funds. The fund's revenue is 3% local, less than 1% state, and 96% Federal.



“ The local revenue is made up of funds from paying students, extra food sales to students and staff, and catering special events.

“ The state provides a small annual supplement based on the number of free and reduced students being served.

“ The Federal revenue is composed of reimbursements made to the District at a specified rate for each meal served to a student that qualifies as free or reduced.

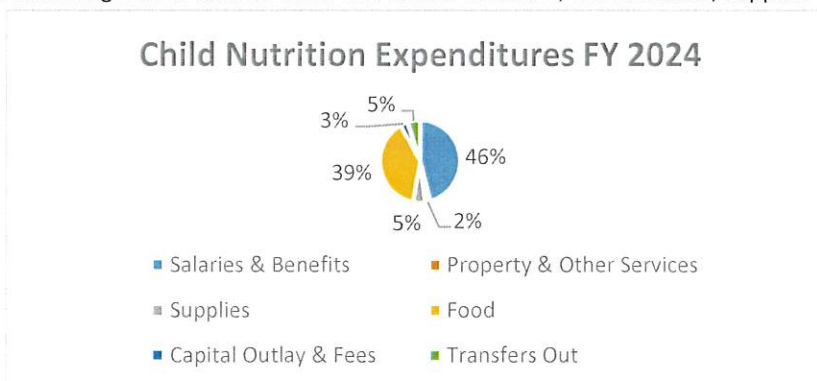
The child nutrition department is a self-sustaining fund. This practice must be maintained through monitoring the efficiency of operations to ensure that it is not necessary to supplement the program with general funds and thereby decreasing funds available for educational programs. After Covid there were free meals for all students. Starting in FY23 all elementary and middle schools are receiving free meals. We expect this program to continue in FY24.

Child Nutrition Expenditures:

46% of the Child Nutrition budget is made up of salaries and benefits. Wages increased in FY 2019 when child nutrition employees were increased from 180 to 187 days. The additional days are used for training to improve the knowledge and skill of our employees. Significant raises were given in FY23.

An additional 44% is spent on food and food preparation supplies.

The remaining 10% is used to cover the cost of software, maintenance, supplies and indirect cost.



Gulfport School District
COMBINING BUDGET - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2024

ORIGINAL X
AMENDED

	(2110) SCHOOL FOOD SERVICE	(2215) TITLE I - FY23	(2216) TITLE I FY24	(2295) CONSOLIDATED COST POOL	(2410) BUILDINGS AND BUSES	(2511) TITLE II CFDA# 84.367A	(2560) TITLE III - LANG INST LEP AND
REVENUES							
Local Sources	99,100.00	0.00	0.00	0.00	0.00	0.00	0.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	32,000.00	0.00	0.00	0.00	198,564.00	0.00	0.00
Federal Sources	3,685,000.00	1,185,392.86	3,385,126.00	221,438.56	0.00	721,851.55	131,043.86
16th Section Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3,816,100.00	1,185,392.86	3,385,126.00	221,438.56	198,564.00	721,851.55	131,043.86
EXPENDITURES							
Instruction	0.00	690,606.14	2,370,651.17	0.00	0.00	29,312.77	111,628.44
Support Services	251,608.00	432,628.04	936,140.12	221,438.56	0.00	685,598.78	13,221.58
Noninstructional Services	3,786,052.94	22,158.68	38,324.71	0.00	0.00	0.00	6,193.84
16th Section	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition & Const	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Services:							
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	4,037,660.94	1,145,392.86	3,345,126.00	221,438.56	0.00	714,851.55	131,043.86
Excess (Def) of Rev Over Exp	(221,560.94)	40,000.00	40,000.00	0.00	198,564.00	7,000.00	0.00
OTHER FINANCING SRCS (USES)							
Proceeds of Gen Oblia Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Trans Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pmts to Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Srcs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	200,000.00	40,000.00	40,000.00	0.00	0.00	7,000.00	0.00
Other Transfers Out	0.00	0.00	0.00	0.00	250,000.00	0.00	0.00
Pmt to Ref Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pmt to Qual Zone Ac Debt Esc	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Use	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Fin Srcs (Uses)	(200,000.00)	(40,000.00)	(40,000.00)	0.00	(250,000.00)	(7,000.00)	0.00
Net Change in Fund Balance	(421,560.94)	0.00	0.00	0.00	(51,436.00)	0.00	0.00
FUND BALANCE / RETAINED EARNINGS							
July 1, 2023	2,000,000.00	0.00	0.00	0.00	185,000.00	0.00	0.00
Direct Inc/Decr in Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2023, as restated	2,000,000.00	0.00	0.00	0.00	185,000.00	0.00	0.00
Increase (Decr) in Rsrv for Inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2024	1,578,439.06	0.00	0.00	0.00	133,564.00	0.00	0.00

The above Original / Amended combining budget has been approved by the school
board as noted in our board minutes dated _____

Board President: _____ (signature) Date: _____
Bridget Weatherly
_____ (printed name)

Board Secretary: _____ (signature) Date: _____
Ben Vance
_____ (printed name)

Gulfport School District
 COMBINING BUDGET - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDING JUNE 30, 2024

ORIGINAL X
 AMENDED

	(2598) ESSER III CFDA 84.425U	(2613) IDEA PART B 611	(2614) IDEA FY24 PRESCHOOL IDEA PART B 619	(2623) PRESCHOOL IDEA PART B 619	(2624) IDEA PRESCHOOL	(2711) VOCATIONAL EDUCATION	(2811) TITLE IV
REVENUES							
Local Sources	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	0.00	0.00	0.00	0.00	0.00	1,046,484.00	0.00
Federal Sources	19,300,014.04	895,336.92	1,686,319.00	23,148.89	54,272.00	86,000.00	357,133.02
16th Section Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	19,300,014.04	895,336.92	1,686,319.00	23,148.89	54,272.00	1,137,484.00	357,133.02
EXPENDITURES							
Instruction	4,088,604.55	360,567.77	795,225.02	8,410.70	19,501.61	2,205,358.00	262,503.26
Support Services	55,600.31	489,755.38	846,080.21	13,321.67	33,353.87	137,205.00	94,629.76
Noninstructional Services	0.00	1,000.00	1,000.00	0.00	0.00	0.00	0.00
16th Section	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition & Const	14,569,941.78	0.00	0.00	0.00	0.00	0.00	0.00
Debt Services:							
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	18,714,146.64	851,323.15	1,642,305.23	21,732.37	52,855.48	2,343,563.00	357,133.02
Excess (Def) of Rev Over Exp	585,867.40	44,013.77	44,013.77	1,416.52	1,416.52	(1,206,079.00)	0.00
OTHER FINANCING SRCS (USES)							
Proceeds of Gen Oblig Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Trans Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	0.00	0.00	1,200,000.00	0.00
Pmts to Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Srce	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	575,867.40	44,013.77	44,013.77	1,416.52	1,416.52	0.00	0.00
Other Transfers Out	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Pmt to Ref Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pmt to Qual Zone Ac Debt Esc	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc Other Financing Use	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Fin Srce (Uses)	(585,867.40)	(44,013.77)	(44,013.77)	(1,416.52)	(1,416.52)	1,200,000.00	0.00
Net Change in Fund Balance	(0.00)	0.00	0.00	(0.00)	(0.00)	(6,079.00)	0.00
FUND BALANCE / RETAINED EARNIN							
July 1, 2023	0.00	0.00	0.00	0.00	0.00	100,000.00	0.00
Direct Inc (Dec) in Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2023, as restated	0.00	0.00	0.00	0.00	0.00	100,000.00	0.00
Increase (Decre) in Rsv for Inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2024	(0.00)	0.00	0.00	(0.00)	(0.00)	93,921.00	0.00

Gulfport School District
 COMBINING BUDGET - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDING JUNE 30, 2024

ORIGINAL__

AMENDED__

	(2820) UNEMPLOYMEN T COMP. REV. FUND	(2904) SPECIAL GRANTS	TOTAL
REVENUES			
Local Sources	0.00	15,000.00	119,100.00
Intermediate Sources	0.00	0.00	0.00
State Sources	0.00	0.00	1,277,048.00
Federal Sources	0.00	0.00	31,732,076.70
16th Section Sources	0.00	0.00	0.00
Total Revenues	0.00	15,000.00	33,128,224.70
EXPENDITURES			
Instruction	7,500.00	73,614.00	11,024,493.43
Support Services	0.00	0.00	4,210,521.28
Noninstructional Services	1,500.00	0.00	3,856,230.17
16th Section	0.00	0.00	0.00
Facilities Acquisition & Const	0.00	0.00	14,569,941.78
Debt Services:			
Principal	0.00	0.00	0.00
Interest	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Expenditures	9,000.00	73,614.00	33,661,186.66
Excess (Def) of Rev Over Exp	(9,000.00)	(58,614.00)	(532,961.96)
OTHER FINANCING SRCS (USES)			
Proceeds of Gen Oblig Bonds	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00
Proceeds of Loans(s)	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00
Sale of Trans Equipment	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00
Other Transfers In	0.00	58,614.00	1,258,614.00
Pmts to Escrow Agent	0.00	0.00	0.00
Misc Other Financing Srcs	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	953,727.98
Other Transfers Out	0.00	0.00	260,000.00
Pmt to Ref Bond Escrow Agent	0.00	0.00	0.00
Pmt to Qual Zone Ac Debt Esc	0.00	0.00	0.00
Misc Other Financing Use	0.00	0.00	0.00
Total Other Fin Srcs (Uses)	0.00	58,614.00	44,886.02
Net Change in Fund Balance	(9,000.00)	0.00	(488,075.94)
FUND BALANCE / RETAINED EARNIN			
July 1, 2023	85,000.00	0.00	2,370,000.00
Direct Inc(Dec) in Fund Balance	0.00	0.00	0.00
July 1, 2023, as restated	85,000.00	0.00	2,370,000.00
Increase (Decr) in Rsrv for Inv	0.00	0.00	0.00
June 30, 2024	76,000.00	0.00	1,881,924.06

Capital Projects

This past year, the District finalized the Bayou View Elementary classroom addition, tennis courts, turf track, and the baseball/softball improvements. The ESSER funds were used for new HVAC systems and window upgrades. The ARP ESSER funds are currently being used for classroom additions at BVMS, West and Anniston. We are also working on security upgrades and roof repairs.

Long Range Project Forecast

Priority Ranking	Site	Projects - Priorities	Projected Expense
1	District Wide	Roofing repair and replacement	\$ 2,000,000
2	District Wide	Storefront Safety Partitions	120,000
3	District Wide	Rooftop HVAC Replacements Phase 1	170,000
4	District Wide	Restroom Refurbishment	275,000
5	GCMS/West	Boiler	52,000
6	District Wide	Lift Station Pumps (every 3 years)	6,000
7	District Wide	Wood Mulch Playgrounds (every 2 years)	7,000
8	District Wide	Bus Replacements	200,000
9	GHS	Drivers Ed Equipped Car	75,000
10	PRE	Floor Tile Replacement Classrooms	35,000
11	CE	Auditorium Seating Upgrades	60,000
12	GHS	Auditorium Stage Floor Replacement	25,000
Total			\$ 3,025,000

Gulfport School District
 COMBINING BUDGET - CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDING JUNE 30, 2024

ORIGINAL X DATE APPROVED: _____

AMENDED _____ DATE APPROVED: _____

	(3021) SCHOOL CONSTRUCTION	(3022) INSURANCE RECOVERY	TOTAL
REVENUES			
Local Sources	1,000.00	0.00	1,000.00
Intermediate Sources	0.00	0.00	0.00
State Sources	0.00	0.00	0.00
Federal Sources	0.00	0.00	0.00
16th Section Sources	0.00	0.00	0.00
Total Revenues	1,000.00	0.00	1,000.00
EXPENDITURES			
Instruction	0.00	0.00	0.00
Support Services	2,300,000.00	0.00	2,300,000.00
NonInstructional Services	0.00	0.00	0.00
16th Section	0.00	0.00	0.00
Facilities Acquisition & Const	150,000.00	0.00	150,000.00
Debt Services:			
Principal	0.00	0.00	0.00
Interest	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Expenditures	2,450,000.00	0.00	2,450,000.00
Excess (Def) of Rev Over Exp	(2,449,000.00)	0.00	(2,449,000.00)
OTHER FINANCING SRCS (USES)			
Proceeds of Gen Oblig Bonds	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00
Inception of Capital Leases(s)	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00
Sale of Trans Equipment	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00
Other Transfers In	2,000,000.00	0.00	2,000,000.00
Pmts to Escrow Agent	0.00	0.00	0.00
Misc Other Financing Sres	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00
Pmt to Ref Bond Escrow Agent	0.00	0.00	0.00
Pmt to Qual Zone Ac Debt Esc	0.00	0.00	0.00
Misc Other Financing Use	0.00	0.00	0.00
Total Other Fin Sres (Uses)	2,000,000.00	0.00	2,000,000.00
Net Change in Fund Balance	(449,000.00)	0.00	(449,000.00)
FUND BALANCE / RETAINED EARNINGS			
July 1, 2023	500,000.00	1,700,000.00	2,200,000.00
Direct Inc (Dec) in Fund Balance	0.00	0.00	0.00
July 1, 2023, as restated	500,000.00	1,700,000.00	2,200,000.00
Increase (Decr) in Rsv for Inv	0.00	0.00	0.00
June 30, 2024	51,000.00	1,700,000.00	1,751,000.00

The above Original / Amended combining budget has been approved by the school board as noted in our board minutes dated _____

Board President: _____ (signature) Date: _____
 Bridget Weatherly (printed name)

Board Secretary: _____ (signature) Date: _____
 Ben Vance (printed name)

Gulfport School District
COMBINING BUDGET - DEBT SERVICE FUNDS
FOR THE YEAR ENDING JUNE 30, 2024

ORIGINAL X DATE APPROVED: _____

AMENDED _____ DATE APPROVED: _____

	(4021) THREE MILL NOTE	(4031) BOND ISSUES RETIREMENT FUND	TOTAL
REVENUES			
Local Sources	284,500.00	3,081,916.00	3,366,416.00
Intermediate Sources	0.00	0.00	0.00
State Sources	0.00	0.00	0.00
Federal Sources	0.00	0.00	0.00
16th Section Sources	0.00	0.00	0.00
Total Revenues	284,500.00	3,081,916.00	3,366,416.00
EXPENDITURES			
Instruction	0.00	0.00	0.00
Support Services	0.00	0.00	0.00
Noninstructional Services	0.00	0.00	0.00
16th Section	0.00	0.00	0.00
Facilities Acquisition & Const	0.00	0.00	0.00
Debt Services:			
Principal	673,000.00	2,484,000.00	3,157,000.00
Interest	103,776.00	586,916.00	700,692.00
Other	2,050.00	8,500.00	10,550.00
Total Expenditures	778,826.00	3,089,416.00	3,868,242.00
Excess (Def) of Rev Over Exp	(494,326.00)	(7,500.00)	(501,826.00)
OTHER FINANCING SRCS (USES)			
Proceeds of Gen Oblia Bonds	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00
Proceeds of Loans(s)	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00
Sale of Trans Equipment	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00
Other Transfers In	494,326.00	0.00	494,326.00
Pmts to Escrow Agent	0.00	0.00	0.00
Misc Other Financing Srce	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00
Pmt to Ref Bond Escrow Agent	0.00	0.00	0.00
Pmt to Qual Zone Ac Debt Esc	0.00	0.00	0.00
Misc Other Financing Use	0.00	0.00	0.00
Total Other Fin Srce (Uses)	494,326.00	0.00	494,326.00
Net Change in Fund Balance	0.00	(7,500.00)	(7,500.00)
FUND BALANCE / RETAINED EARNINGS			
July 1, 2023	275,000.00	3,000,000.00	3,275,000.00
Direct Inc (Dec) in Fund Balance	0.00	0.00	0.00
July 1, 2023, as restated	275,000.00	3,000,000.00	3,275,000.00
Increase (Decr) in Rsv for Inv	0.00	0.00	0.00
June 30, 2024	275,000.00	2,992,500.00	3,267,500.00

The above Original / Amended combining budget has been approved by the school board as noted in our board minutes dated _____

Board President: _____ (signature) Date: _____
Bridget Weatherly (printed name)

Board Secretary: _____ (signature) Date: _____
Ben Vance (printed name)

Debt Service

Debt Service funds are restricted funds used to account for the accumulation of resources for and the payment of long-term debt principal and interest. The revenue is derived from tax levies dedicated to repayment. Following is a schedule of the obligations of the long-term debt of the Gulfport School District.

The bonds issued in October 2014 were issued through the Mississippi Development Bank and were structured as 20-year bonds. In FY22, we refinanced these bonds saving approximately \$220,000 per year. The final payment will be still be April 2034.

The three mill notes issued in March 2017 for \$8,000,000 and were structured as 12-year notes with an interest rate of 2.4%

Schedule of Debt Service Payments:

Fiscal Year	General Obligation Bonds			Three-Mill Note		
	Interest	Principal	Total	Interest	Principal	
2024	596,916	2,484,000	3,080,916	103,776	673,000	
2025	400,960	2,673,000	3,073,960	87,624	691,000	
2026	363,538	2,725,000	3,088,538	71,040	710,000	
2027	325,388	2,766,000	3,091,388	54,000	730,000	
2028	286,664	2,807,000	3,093,664	36,480	750,000	
2029	247,366	2,838,000	3,085,366	18,480	770,000	
2030	207,634	2,869,000	3,076,634			
2031	167,468	2,933,000	3,100,468			
2032	126,406	2,979,000	3,105,406			
2033	84,700	3,004,000	3,088,700			
2034	42,644	3,046,000	3,088,644			

Appendices

School District Demographics and Geographic Information

General Description

The Gulfport School District offices are in Gulfport, Mississippi. Gulfport is the second-largest city in the state, with a population of 69,220 (2011). We are located along 26 miles of sand beaches beside the Gulf of Mexico, between New Orleans, Louisiana, and Mobile, Alabama, and serve as the home of the largest port in the state.

The District currently operates six elementary schools, two middle schools, one high school, and one alternative school. The District employs a total of around 835 people, with approximately 538 of those being certified teachers. Gulfport School District serves grades kindergarten through twelve with a student population of 6,031. We are the 14th largest of 146 districts in the state.

The Board of Trustees exercises legislative authority over the Gulfport School District under the Mississippi Uniform School Law of 1986. The board determines policy, delegates executive, supervisory and instructional authority to its employees, and appraises the results achieved in light of the goals of the District.

Approximately eighty-five percent of the district's revenue is from two primary resources. The largest local source is from property taxes paid by industry and homeowners. The largest state source is through the allocation received through the State of Mississippi educational formula funding formula. The state funding is primarily based on average daily attendance and base student cost.

Gulfport School District appreciates the local taxpayers and business leaders. They understand the importance of a quality educational program in our community and also the importance of offering a broad range of educational and extracurricular opportunities for all students, including foreign language classes, art, theatre, and music programs, as well as clubs and athletic activities.

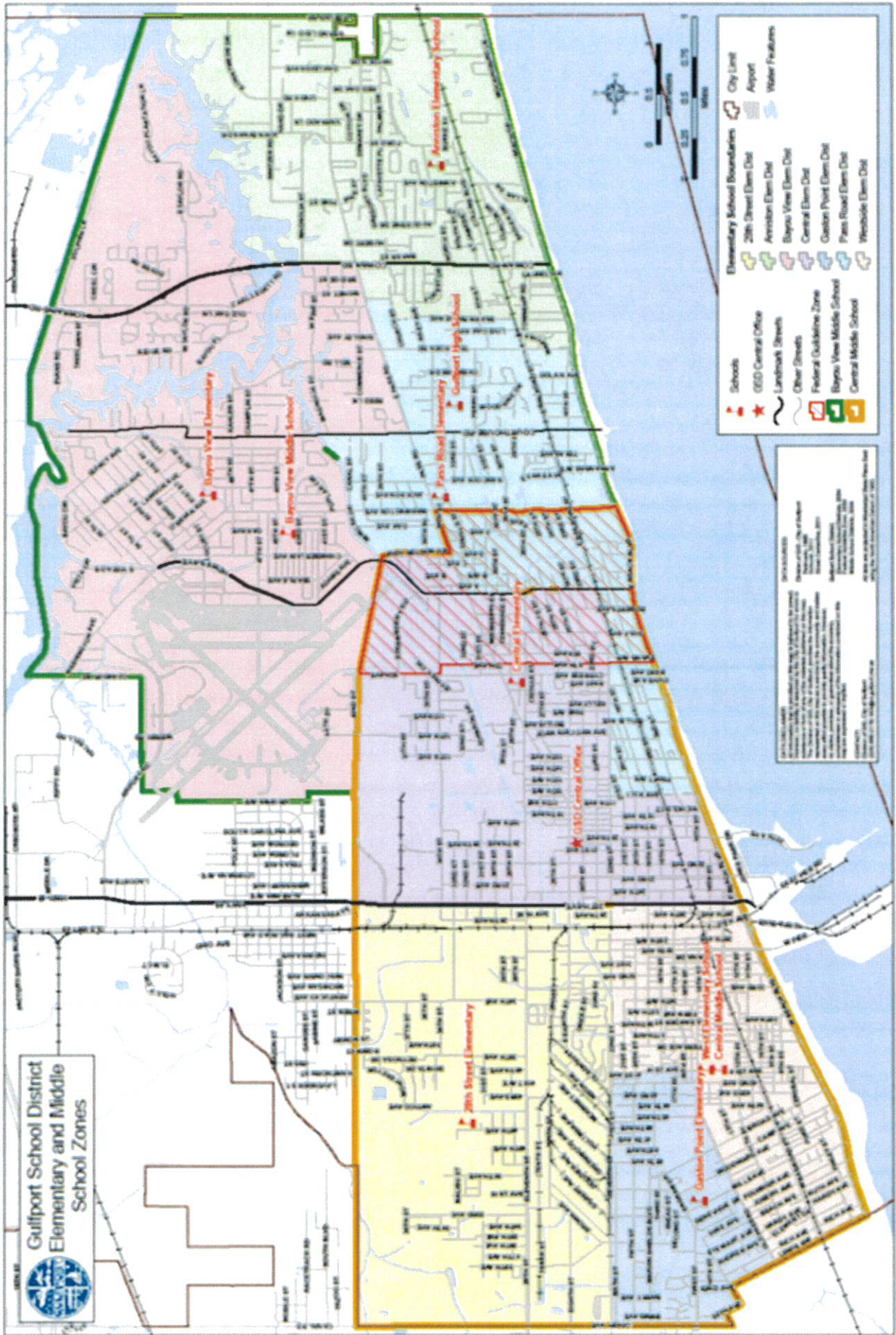
The six elementary schools are community-based and serve grades k-5. The elementary schools feed into the two community based middle schools that serve grades 6-8.

Enrollment

We monitor enrollment and average daily attendance (ADA) closely because many of our funding sources are based on those numbers. Enrollment increased consistently after Katrina until 2015. Each decrease in ADA cost the District approximately \$6,700 in state funding. Our ADA dropped by 274 students this year per MAEP funding.

School	Grades	Enrollment
Anniston Elementary	K-5	520
Bayou View Elementary	K-5	675
Central Elementary	K-5	500
Pass Road Elementary	K-5	396
West Elementary	K-5	504
Twenty-Eighth Street Elementary	K-5	358
Bayou View Middle	6-8	810
Central Middle School	6-8	595
Gulfport High School	9-12	1,673
The Learning Center	All Grades	N/A

ADA by School	2015	2016	2017	2018	2019	2020	2021	2022	2023
<u>Elementary Schools (K-5)</u>									
Anniston	705	698	656	615	635	584	534	528	476
Bayou View	652	633	597	622	647	653	654	645	652
Central	398	433	461	461	450	447	420	446	448
Gaston Point	243	247	248	225	218	0	0	0	0
Pass Road	422	378	368	388	378	362	403	360	355
West	357	341	347	329	365	540	510	498	458
28 th	434	426	404	439	397	385	314	316	316
Total	3,210	3,157	3,081	3,079	3,090	2,971	2,835	2,793	2,705
Increase (Decrease)	118	(53)	(76)	(2)	11	(119)	(136)	(42)	(88)
<u>Middle Schools (6-8)</u>									
Bayou View	800	818	788	784	802	862	833	837	765
Central	552	592	579	599	614	666	596	556	557
Total	1,352	1,410	1,367	1,383	1,416	1,528	1,429	1,393	1,322
Increase (Decrease)	2	58	(43)	17	33	112	(99)	(36)	(71)
<u>GHS (9-12)</u>	1,414	1,357	1,400	1,467	1,542	1,619	1,543	1,541	1,538
Increase (Decrease)	14	(57)	(14)	67	75	77	(77)	(2)	(3)
<u>All Schools</u>	5,976	5,923	5,847	5,929	6,048	6,118	5,807	5,727	5,565
Increase (Decrease)	134	(52)	(76)	81	119	70	(311)	(80)	(162)



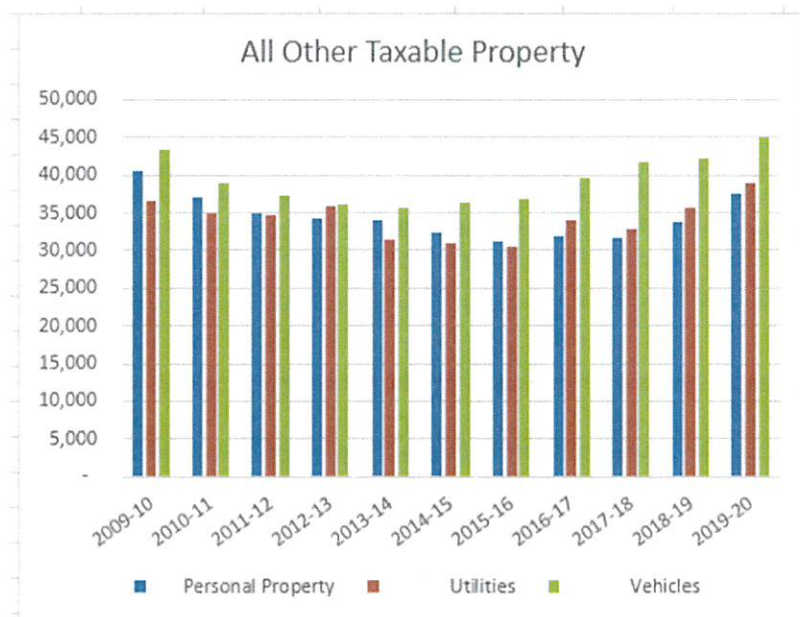
Property Tax Information

The Harrison County Tax Assessor sets the true value for all taxable property located within the county. "True Value" shall mean and include, but shall not be limited to, market value, cash value, actual cash value, proper value and value for the purposes of appraisal for ad valorem taxation. In arriving at the true value of class I and class II property and improvements, the appraisal shall be made according to current use, regardless of location. Assessed Value is a percentage of true value. The assessment rate to be used for each class of property to determine the assessed value is set by Mississippi's Constitution.

REAL PROPERTY - Assessed at 10% of market value for homeowner-occupied, 15% for all others.



Assessed Value of Taxable Property
(Amounts Expressed In Thousands)



PERSONAL PROPERTY - Assessed at 15% of market value

UTILITIES - Assessed at 15% of market value

VEHICLES - Assessed at 30% of market value

Property Tax Rates

The district increased property tax rates in 2003 by three mills and 2010 by three mills. The last tax increase for the Gulfport School District occurred in 2014 when the voters of the district approved a four mill increase for a bond issue that was used to construct a new high school and renovate Bayou View Middle School.

How are my taxes calculated? In Mississippi, a school district's property tax rate is computed in mills. One property mill is equal to 1/1000 of a dollar, and therefore a property owner pays \$1.00 for every \$1,000 of the property's assessed valuation. The amount of tax you pay is determined by the rate applied to your property's assessed value. This tax rate (millage rate)

multiplied by the assessed value (less homestead exemption if applicable) multiplied by .001 equals the amount of taxes assessed.

Homestead Exemption allows for a graduated tax credit up to \$300 on a home, limited to the first \$7,500 of assessed value. The additional homestead exemption allows for a total exemption limited to the first \$7,500 of assessed value for applicants who are 65 years old or older or who are totally disabled.

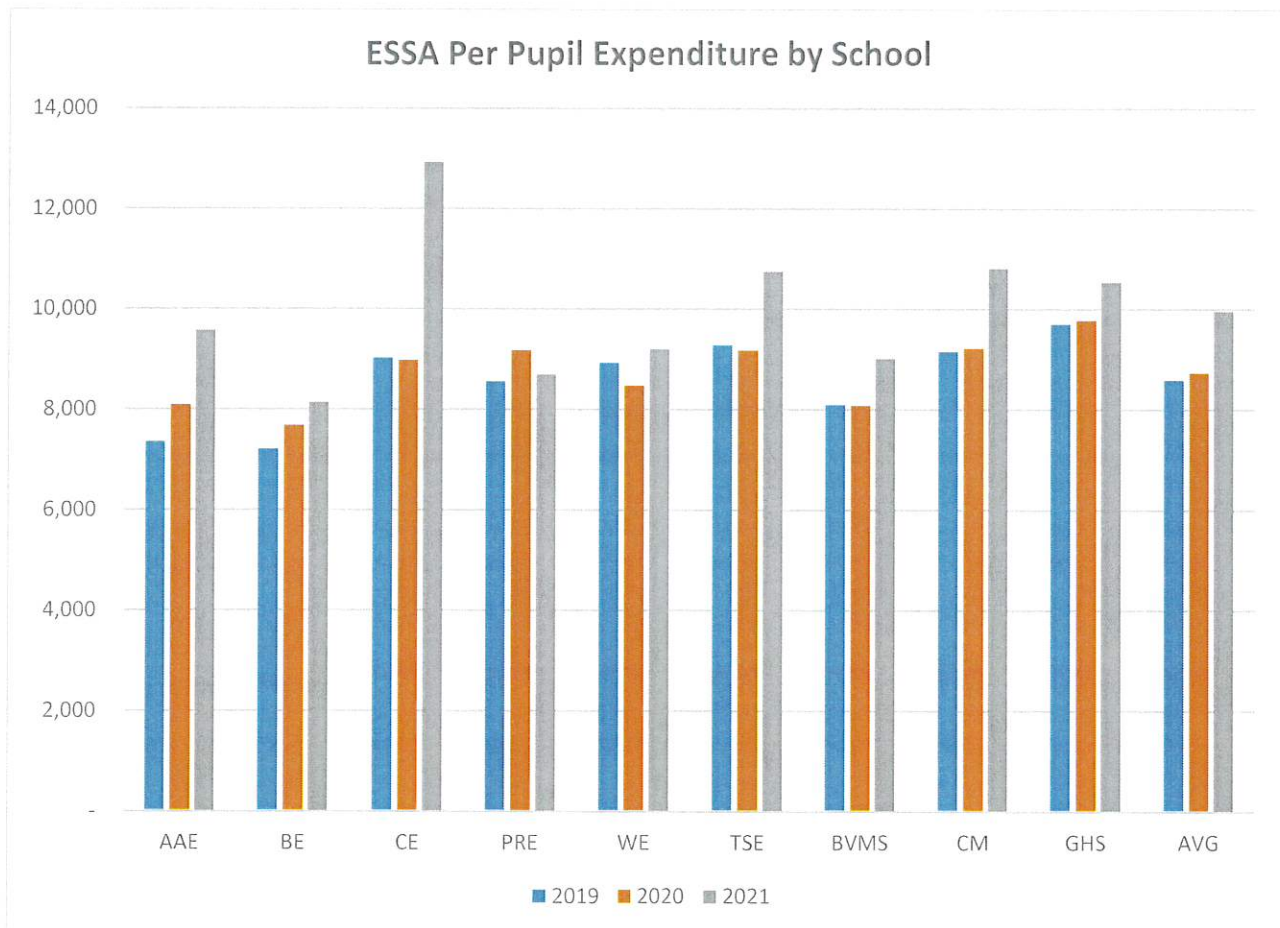
2022-23	
Market value of a home	\$100,000
Appraised % of market value	10%
Assessed Value	10,000
Taxable property tax rate assessed	0.06485
Property tax due	\$649

Expenditures per Pupil

The Every Student Succeeds Act (ESSA) requires districts to report on the per-pupil expenditures by school disaggregated by state and local and federal funds. Reporting per-pupil spending at the school level to help insure not necessarily an equal distribution of resources, but an equitable distribution of resources. The reason for variances may include student-based factors, including a higher population of special education students, at-risk students, English language learners, and poverty students. Other factors that influence the per-pupil expenditure may include the school size and offering a broad spectrum of classes, including art and music at every elementary school.

Spending levels for various students may increase because of the need to document compliance with state or federal guidelines for certain types of students, including English language learners, special needs students, at-risk or gifted students. While many factors can contribute to variances in per-pupil expenditures, the idea behind ESSA is to provide a starting point to examine school spending and whether it is equitable and producing the desired outcomes. This should also provide greater financial transparency. The report on the following page is our first draft of our efforts to meet the requirements.

Several types of expenditures were excluded because they do not link directly to day-to-day operations, and may skew the usefulness of the data. The excluded expenditures include adult education/ continuing education, capital improvements, community services, debt payments, food service, pre-k, and private contributions.

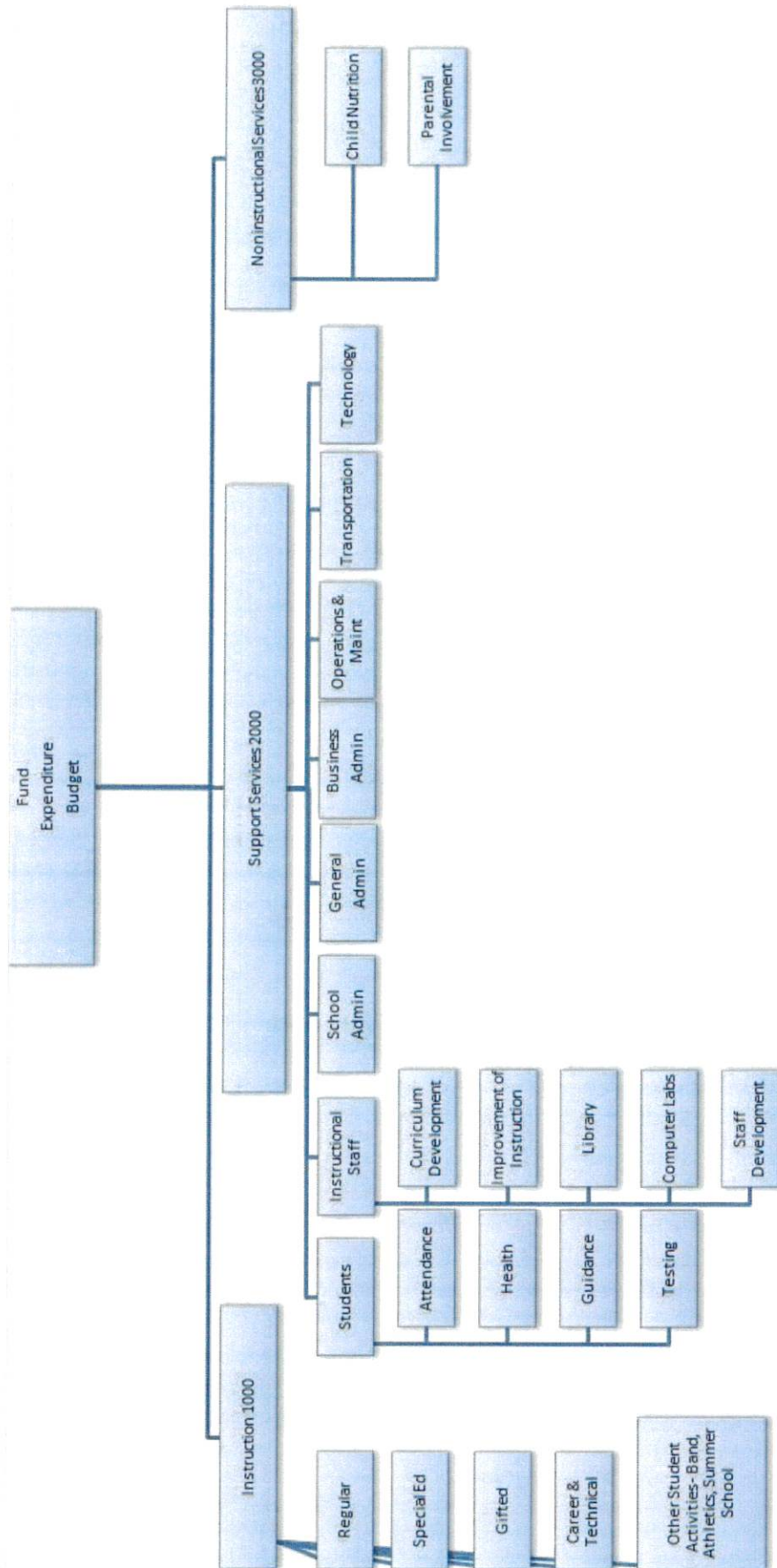


Financial Structure

Uniform Coding System

All school districts in the State of Mississippi use a uniform prescribed coding system of coding. The specified coding system consists of a minimum of seventeen (17) digits and a maximum of twenty numbers. The numbers follow the format illustrated below:

	XXXX	XXX	XXXX	XXX	XXX	XXX
Fund	XXXX					
General Ledger Code		XXX				
Function Code			XXXX			
Program Code (Optional)				XXX		
Object Code					XXX	
Cost Center Code						XXX



Fund Codes

The first four digits identify the fund.

General Fund Codes:

1120	District Maintenance Fund
1121	Special Education Fund
1122	Alternative School Fund
1123	At-Risk Fund
1150-1839	General Activity Funds
1840-1899	Sixteenth Section Interest Funds
1900-1999	User Defined General Ledger Funds

Special Revenue Funds

2090	Extended School Year
2091	School Food Service
2092	Fruit and Vegetable Grant
2120-2129	Summer Food Service Fund
2211-2219	Title I—A Basic
2290	Consolidated Administrative Cost Fund
2291	Education Enhancement Funds—Building and Buses Fund
2292	Title II-A Improving Teacher Quality
2293	Title II—D Educational Technology State Grant
2560	Title III Language Instruction for LEP and Immigrant Students
2590	ESSER I
2592	EDLA – Technology
2593	MS Pandemic Response Technology
2594	ESSER II
2598	ESSER III
2599	ARP IDEA
2600	ARP IDEA Preschool
2610-2619	IDEA, Part B Grant Fund
2620-2629	IDEA, Preschool
2711	Vocational Education—Basic (Local, State & Federal)
2712	Unemployment Compensation Revolving Fund
2900-2999	Other Special Revenue Funds

Capital Projects Funds

3020-3399	Building Project Funds (Local Funds)
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Debt Service Funds

4010-4019	Shortfall Note Retirement Funds
4020-4029	Three Mill Note Retirement Funds
4030-4039	Bond Issue Retirement Funds

Account Components

Revenues—

For budget purposes, revenues are classified by the fund. The receipt code is based on the prescribed school accounting system.

- 1XXX Local Sources
- 3XXX State Sources
- 4XXX Federal Sources

Expenditures—

For budget purposes, expenditures are classified by fund, function, and object, all of which are based on the prescribed school accounting system.

Functions—

Function codes describe the activity or purpose for which the expenditure is being made.

- 1XXX Instruction
- 2XXX Support Services
- 3XXX Non-instructional Services
- 4XXX Sixteenth Section
- 5XXX Facilities Acquisition and Construction Services
- 6XXX Debt Service

Objects—

Object codes breakdown each function code to further define the purpose for which the expenditure is being made.

- 1XX Salaries and Wages
- 2XX Employee Benefits
- 3XX Purchased Professional and Technical Services
- 4XX Purchased Property Services
- 5XX Other purchased services
- 6XX Supplies
- 7XX Property/Equipment
- 8XX Other Miscellaneous

Additional information describing functions and objects is available on page 44.

Instructional:	
Regular Programs – Direct Interaction between Teachers & Students Grades K-12 whether at home, school, hospital	1100-1140
Special Programs – Learning experiences for students w/special needs including gifted, students w/learning, emotional or physical disabilities & Alternative School	1200-1299
Career & Technical Programs – Provide students w/opportunity to develop skills for employment in an occupational area in a classroom & supervised work environment	1142
Other Student Activities – Summer School, Athletic, Clubs, Band, Activity Fund Expenditures, etc.	1400-1999
Support Services:	
Student Support Services – Activities designed to assess and improve the well-being of students including Attendance, Health services, Evaluation/Testing, Guidance	2100-2199
Instructional Staff Support Services – Activities concerned with assisting the instructional staff with providing learning experiences for students including Supervision of Curriculum, Improvement of Instruction, Library Services & Computer Labs, Staff Development	2200-2299
General Administration – Activities concerned with establishing and administering policies for operating the District - Board of Education, Superintendent, and Other Special Areas	2300-2399
School Administration – Activities concerned with the overall administrative responsibility for a school	2400-2499
Business Administration – Finance office, including payroll and accounts payable, purchasing, etc.	2500-2599
Operations & Maintenance – Activities concerned with keeping the facilities open, comfortable, and safe for use and keeping the buildings and equipment in effective working condition and state of repair.	2600-2699
Transportation – Activities concerned with transporting students to and from school. This includes trips to school activities.	2700-2799
Technology - Includes Maintenance and improvement of the network	2800-2899

Non-Instructional Services – Includes Cafeteria salaries, food, etc. and Parent center operations	3000-3999
Facilities Acquisition & Construction –Activities concerned with acquiring land and buildings; constructing buildings and additions to buildings.	5000-5999
Debt Services – Includes principal and interest payments on all long term debt	6000-6999
Other Uses – Transfers between funds	7000-7999

Descriptions of Object Codes Based on the Accounting Manual for Mississippi Public School Districts

Personal Services – Salaries & Wages - Amounts paid to permanent and temporary employees	100-199
Personal Services – Employee Benefits – Amounts paid by GSD on behalf of employees. This includes employer-paid health insurance, employer-paid life insurance, social security taxes, retirement contributions, and worker’s compensation	200-299
Purchased Professional and Technical Services – Services performed by persons or firms with specialized skills and knowledge, including architects, engineers, auditors, medical doctors, lawyers, consultants, etc.	300-399
Purchased Property Services – Services purchased to operate, repair, maintain, and rent property owned or used by GSD. These services are performed by persons other than GSD employees. Includes utility services, cleaning, repairs and maintenance, rentals, and construction.	400-499
Other Purchased Services – Amounts paid for services rendered by organizations or personnel, not on the payroll of GSD (separate from professional and technical services or property services). Includes student transportation services, property and liability insurances, postal services, advertising, printing, and travel.	500-599
Supplies – Amounts paid for items that are consumed, worn out, or deteriorated through use. This category includes general supplies, fuel, food, books and periodicals, and resale items.	600-699
Property – Amounts paid for acquiring capital assets, including land or existing buildings; improvements of grounds; initial equipment; added equipment or replacement of equipment.	700-799
Other objects – Amounts paid for goods and services not classified above, i.e., judgments and claims, interest and principal payments on loans, etc.	800-899
Other Uses – Used to classify transactions not properly recorded as expenditures such as inter-fund transfers.	900-999